

# AirArabia



# RESULTS PRESENTATION Q1 2021

# Q1 2021 IN FOCUS

# STRATEGIC SUMMARY – Q1 2021

- The COVID-19 impact on aviation continues to be material and of changing nature.
- Q1 2021 international passenger traffic remained down by 80% compared to pre-pandemic.
- Air Arabia resumed operations to a selected number of destinations across its five hubs during Q1.
- Air Arabia profitable first quarter demonstrates the strength of its business model.
- Notwithstanding the continued impact of COVID-19, Air Arabia still managed to post 3 profitable quarters since the start of the pandemic (1Q2020, 4Q2020, 1Q2021).
- Air Arabia ended Q1 serving around 50% of its pre-pandemic capacity. However, the changing nature of the pandemic is again tightening travel restrictions in the face of continuing concerns over coronavirus spread.
- We remain hopeful that the vaccine roll out will help battle this pandemic, taking into consideration that 2021 continues to be a challenging year for the world economy including aviation.
- Air Arabia remains focused on taking measures to preserve liquidity, gradually resume operations where possible, and keeping business continuity as the prime focus.

# FINANCIAL REVIEW

## Q1 2021

# KEY PERFORMANCE – Q1 2021

(AED Millions)	Q1/2021	Q1/2020	Change	%
Pax (m)	0.9	1.87	-0.97	-52%
LF %	76%	83%	-7	-8%
Revenue (m)	572	901	-329	-37%
Operating Profit	45	60	-15	-25%
Operating Profit Margin %	7.9%	6.7%	1.2%	
Net Profit	34	71	-37	-52%
* Pax (m) all hubs	1.3	2.4	1.1	-30%

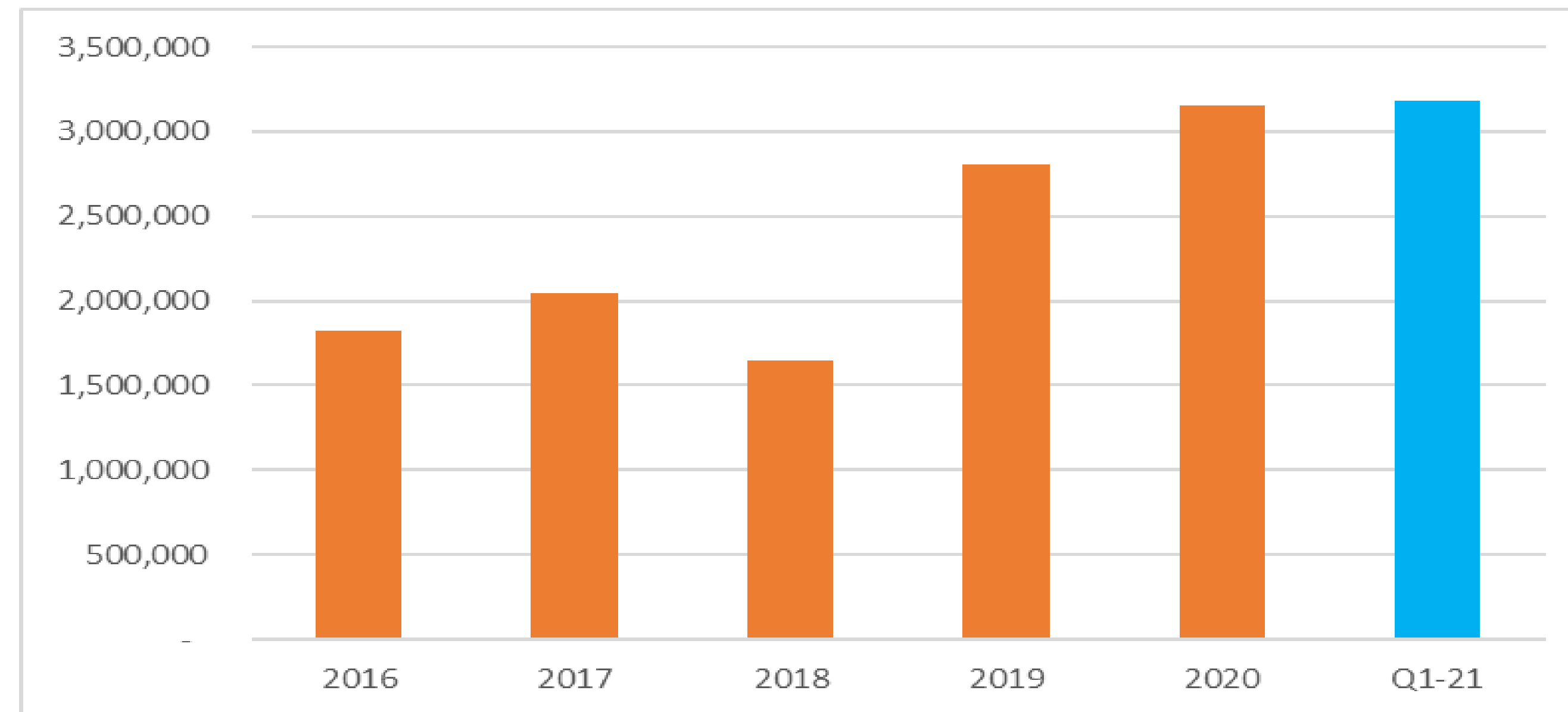
# BALANCE SHEET – Q1 2021

(AED Millions)	Q1 2021	YE 2020	Change	%
<b>Assets</b>				
Non Current Assets	8,750	8,902	-152	-1.7%
Current Assets	3,917	3,751	166	4%
Total Assets	12,667	12,653	14	0.1%
<b>Liabilities &amp; Equity</b>				
Non Current Liabilities	4,573	4,970	-397	-8%
Current Liabilities	3,193	3,175	18	1%
Total Liabilities	7,766	8,145	-379	-5%
<b>Capital &amp; Reserves</b>				
Equity	4,901	4,508	393	9%
Total Liabilities & Equities	12,667	12,653	14	0.1%

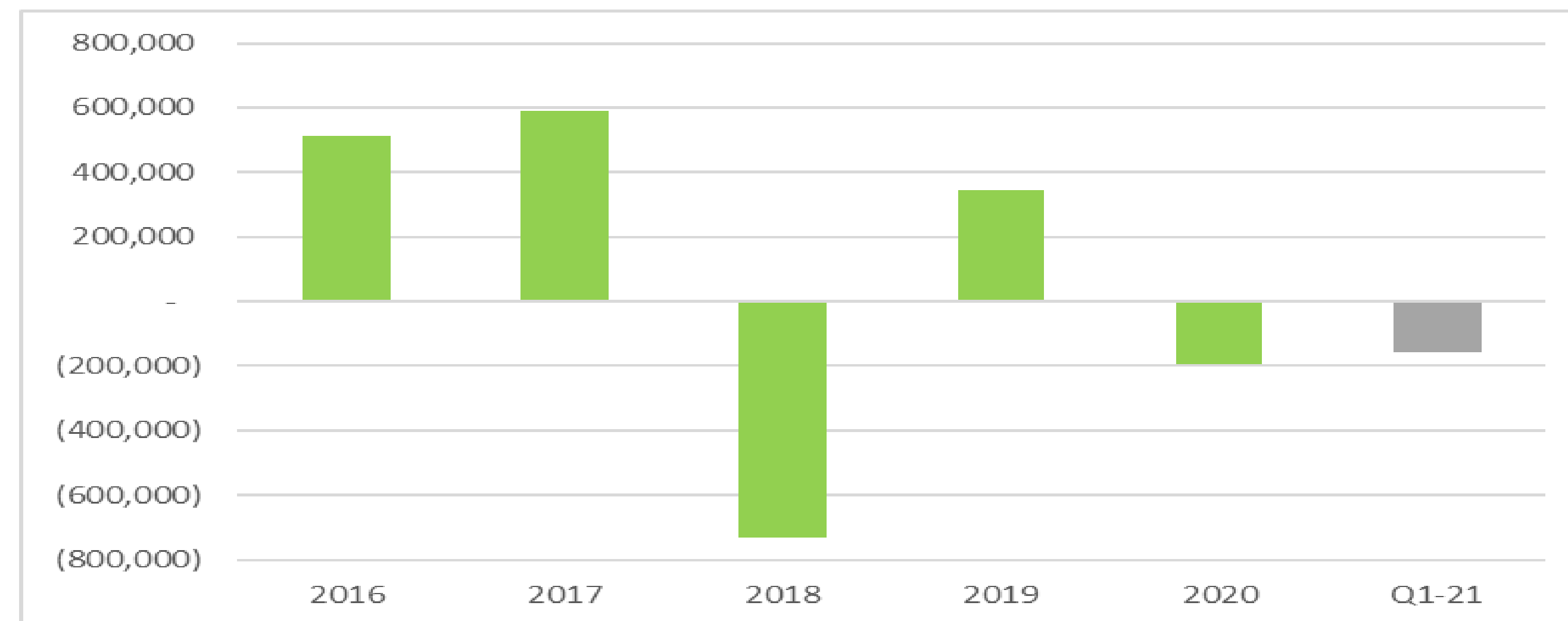
# CASH GENERATION

AED'000

Cash & Bank



Retained Earnings /  
(Accumulated Losses)



# FLEET STATUS

## Q1 2021



# CURRENT FLEET



**Airbus A320 neo**

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52 Aircraft in service

39 Sharjah Hub

09 Morocco Hub

04 Egypt Hub



**Airbus A321 neo LR**

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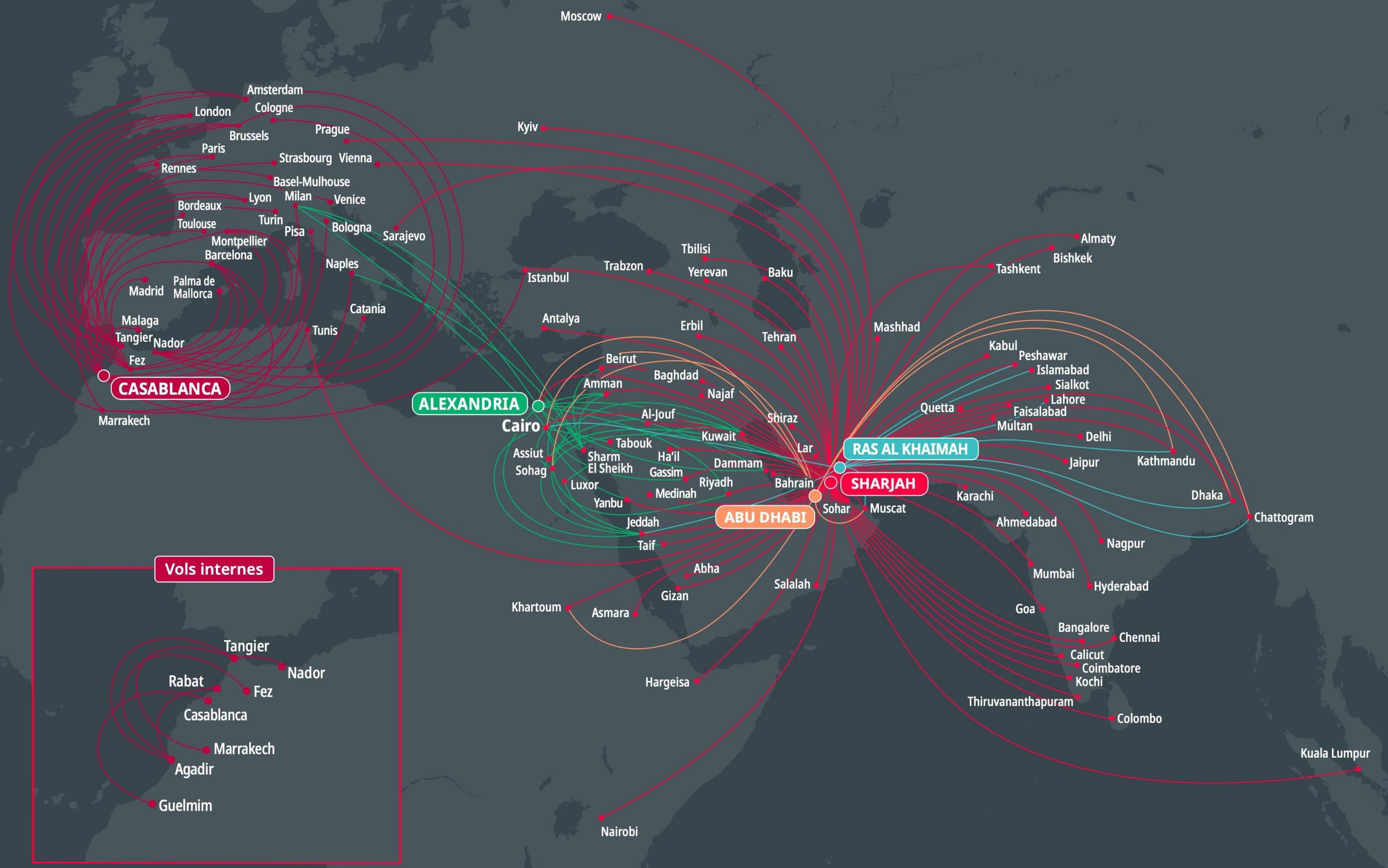
6 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

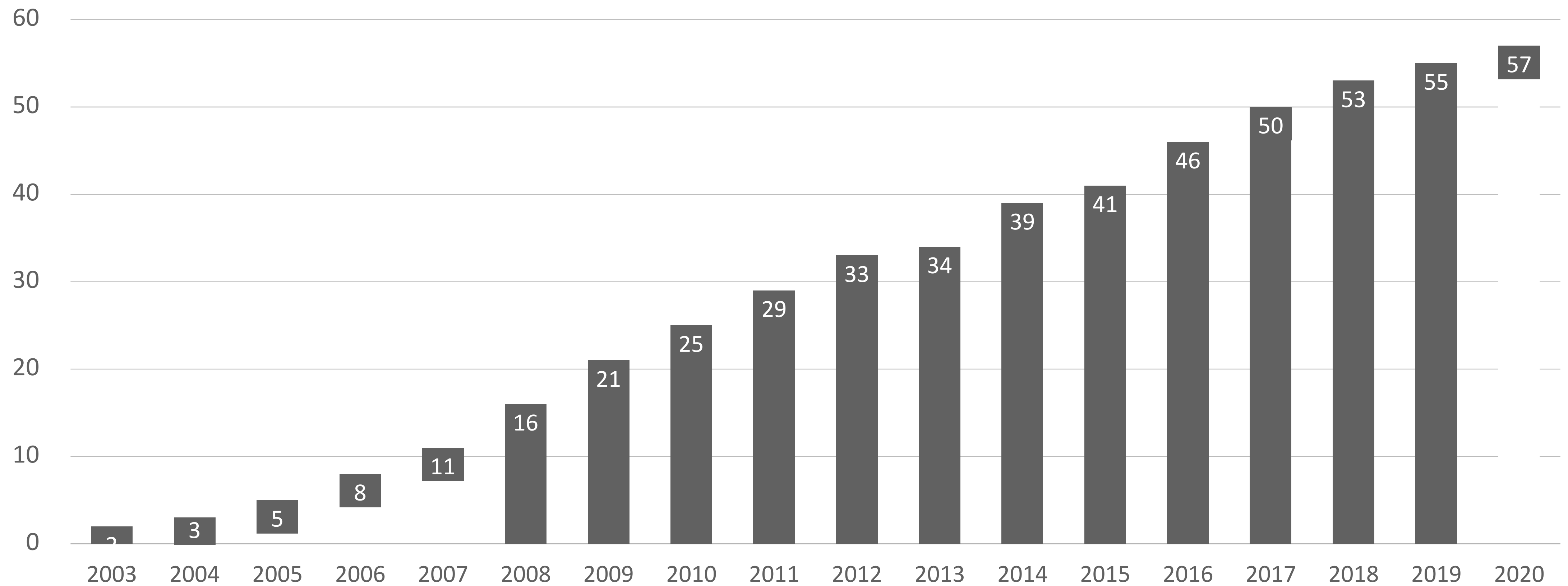
# OUTLOOK

- Continued covid-19 pandemic will have substantial impact on airlines Q2 performance.
- Long term business continuity remains top priority. Current business decisions are made to help enhance cash position and control fixed & running costs.
- Covid-19 severe economic impact is of global nature. Pace of economic recovery is driven by the rate of vaccination drives across the globe.
- The well being of the global aviation industry will play a crucial role in supporting economic recovery post COVID-19.

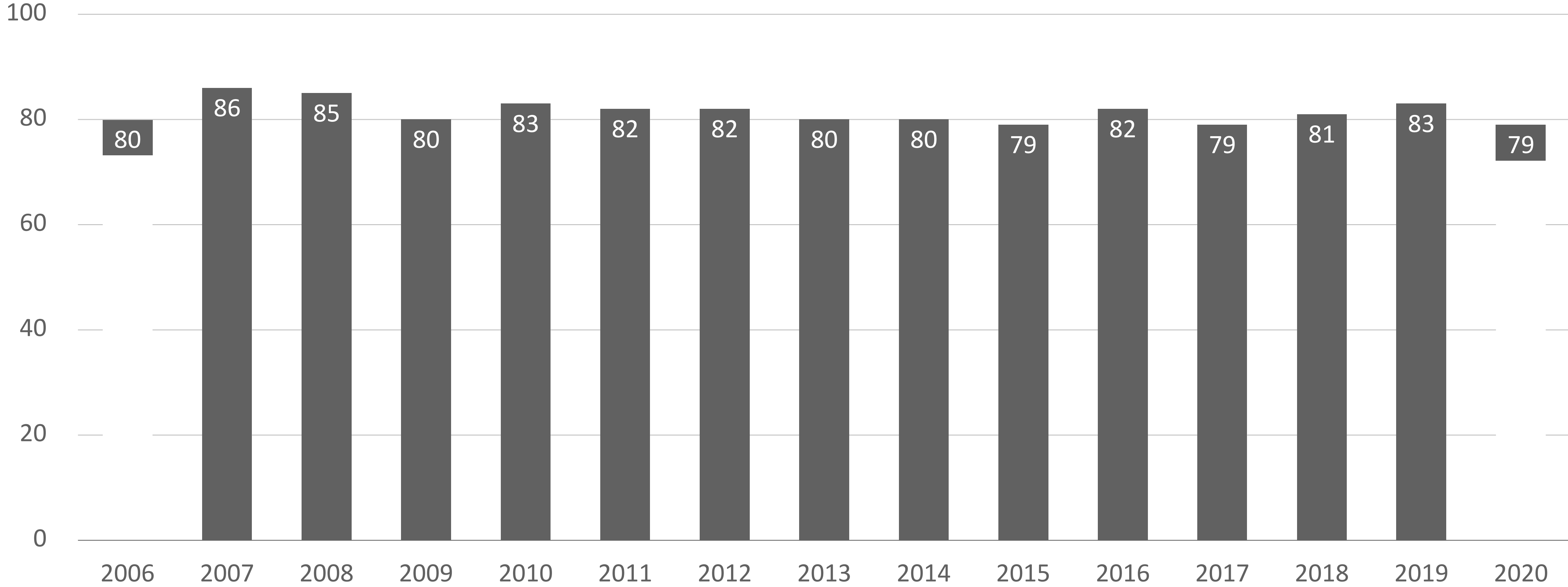
# APPENDIX



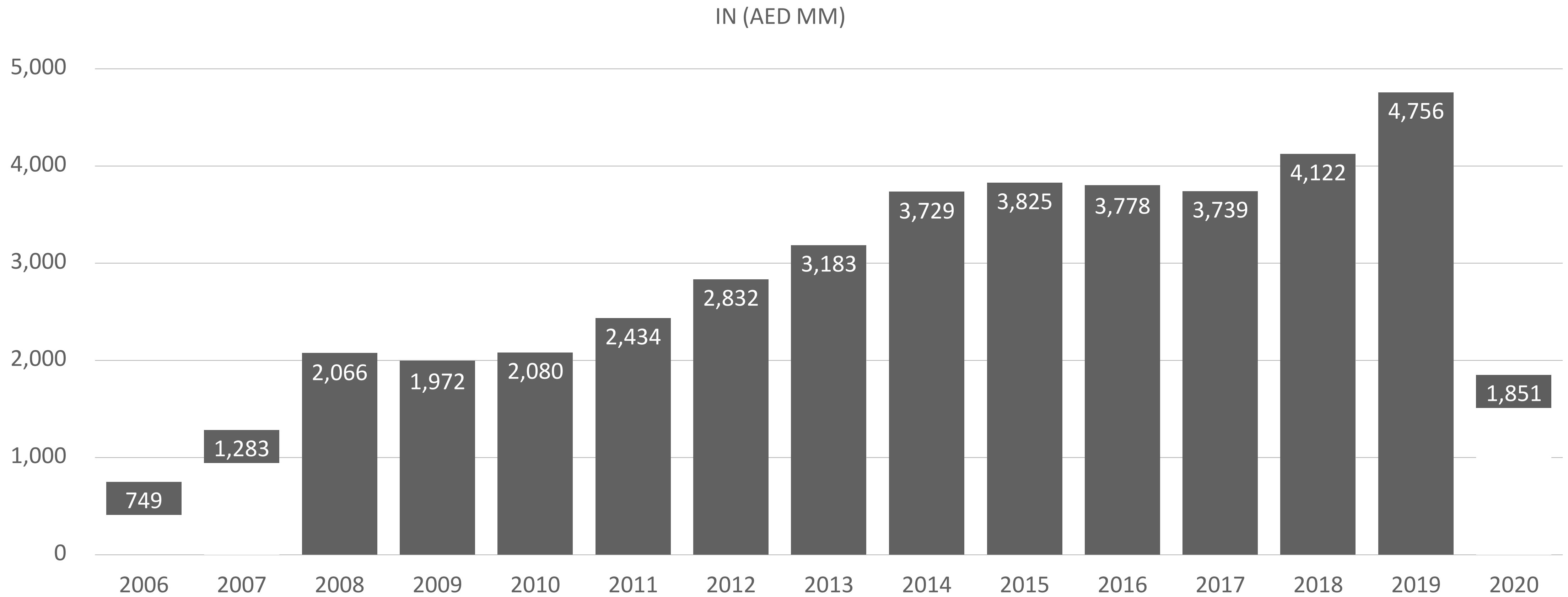
# FLEET SIZE HISTORICAL YEARLY



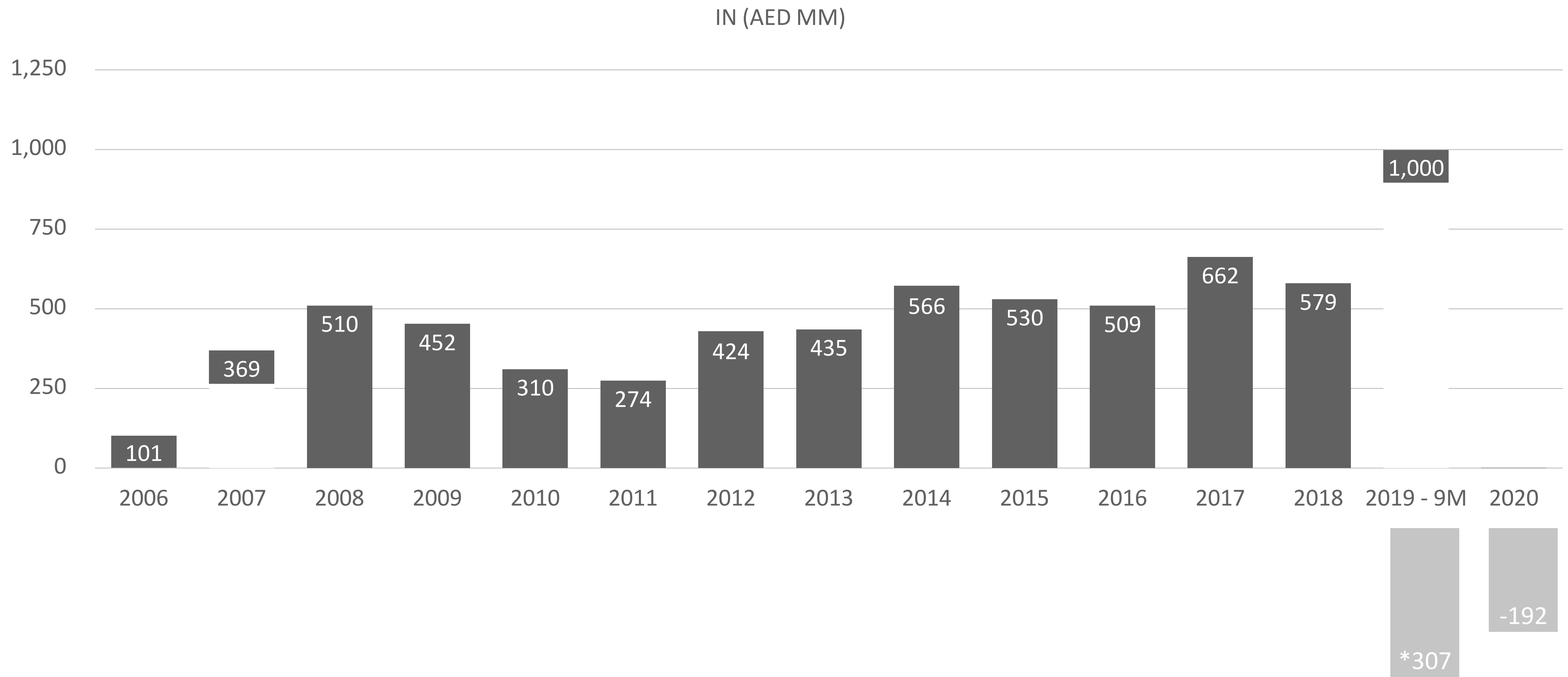
# SEAT LOAD FACTOR HISTORICAL YEARLY



# REVENUE HISTORICAL YEARLY



# NET PROFIT HISTORICAL YEARLY



\*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.



# CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.




Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	

# AIR ARABIA GROUP COMPANIES



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