

AirArabia



RESULTS PRESENTATION H1 2020

H1 IN FOCUS

STRATEGIC SUMMARY – H1 2020

Air Arabia

- The covid-19 impact on aviation remained global, fast and material during H1.
- H1 performance was largely affected by Q2 that witnessed the most impact of COVID-19 on airline operation.
- Regular flight schedule was heavily impacted by airport closures and suspension of flights.
- Flight operations during Q2 relied mostly on repatriation, charter and cargo flights.
- Management team continued to take measures to control overall cost and preserve liquidity.
- Following cost control efforts, net loss registered for H1 was limited to an acceptable sum.
- Liquidity and cash reserve remains strong & helps manage the COVID-19 crisis and its impact on business.

FINANCIAL REVIEW

H1 / Q2

KEY PERFORMANCE – Q2 2020

(AED Millions)	2020	2019	Change	%
Pax (m)	0.04	2.34	-2.3	-98%
LF %	90%	83.7%	6	8%
Revenue (m)	120	1144	-1024	-90%
Operating Profit / (Loss)	-208	204	-412	-202%
Operating Profit / (Loss) Margin %	-173.3%	17.8%	-191.2%	
Net Profit / (Loss)	-239	210	-449	-214%
* Pax (M) all hubs	2.59	0.06		

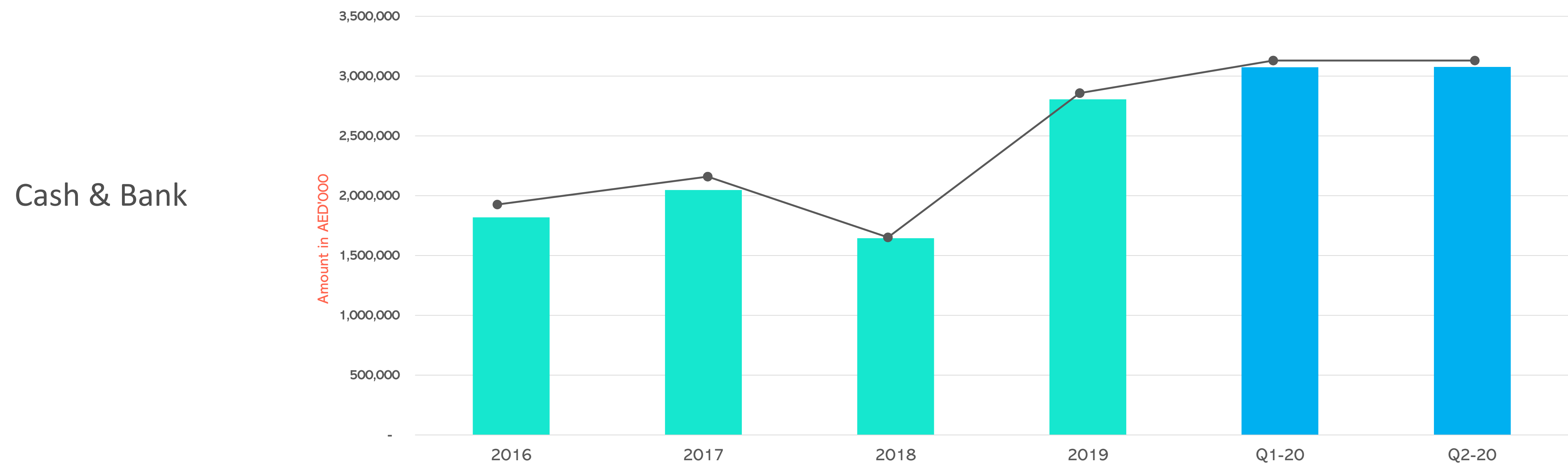
KEY PERFORMANCE – H1 2020

(AED Millions)	2020	2019	Change	%
Pax (m)	1.91	4.55	-2.64	-58%
LF %	82.9%	83.9%	-1	-1%
Revenue (m)	1,021	2,173	-1,152	-53%
Operating Profit / (Loss)	-149	333	-482	-145%
Operating Profit / (Loss) Margin %	-14.6%	15.3%	-29.9%	
Net Profit / (Loss)	-169	338	-507	-150%
* Pax (m) all hubs	2.48	5.82	-3.34	-57%

BALANCE SHEET – H1 2020

(AED Millions)	H1 2020	YE 2019	Change	%
Assets				
Non Current Assets	9,051	9,199	-148	-1.6%
Current Assets	3,713	3,615	98	3%
Total Assets	12,764	12,814	-50	-0.4%
Liabilities & Equity				
Non Current Liabilities	5,586	4,371	1,215	28%
Current Liabilities	3,079	2,885	194	7%
Total Liabilities	8,665	7,256	1409	19%
Capital & Reserves				
Equity	4,099	5,558	-1459	-26%
Total Liabilities & Equities	12,764	12,814	-50	-0.4%

SOLID CASH POSITION



FLEET STATUS

H1 2019

CURRENT FLEET



Airbus A320 neo

52 Aircraft in service

37 Sharjah Hub

09 Morocco Hub

04 Egypt Hub

02 Abu Dhabi Hub



Airbus A321 neo LR

4 Aircraft in service

1 more expected in 2020

BUSINESS OUTLOOK

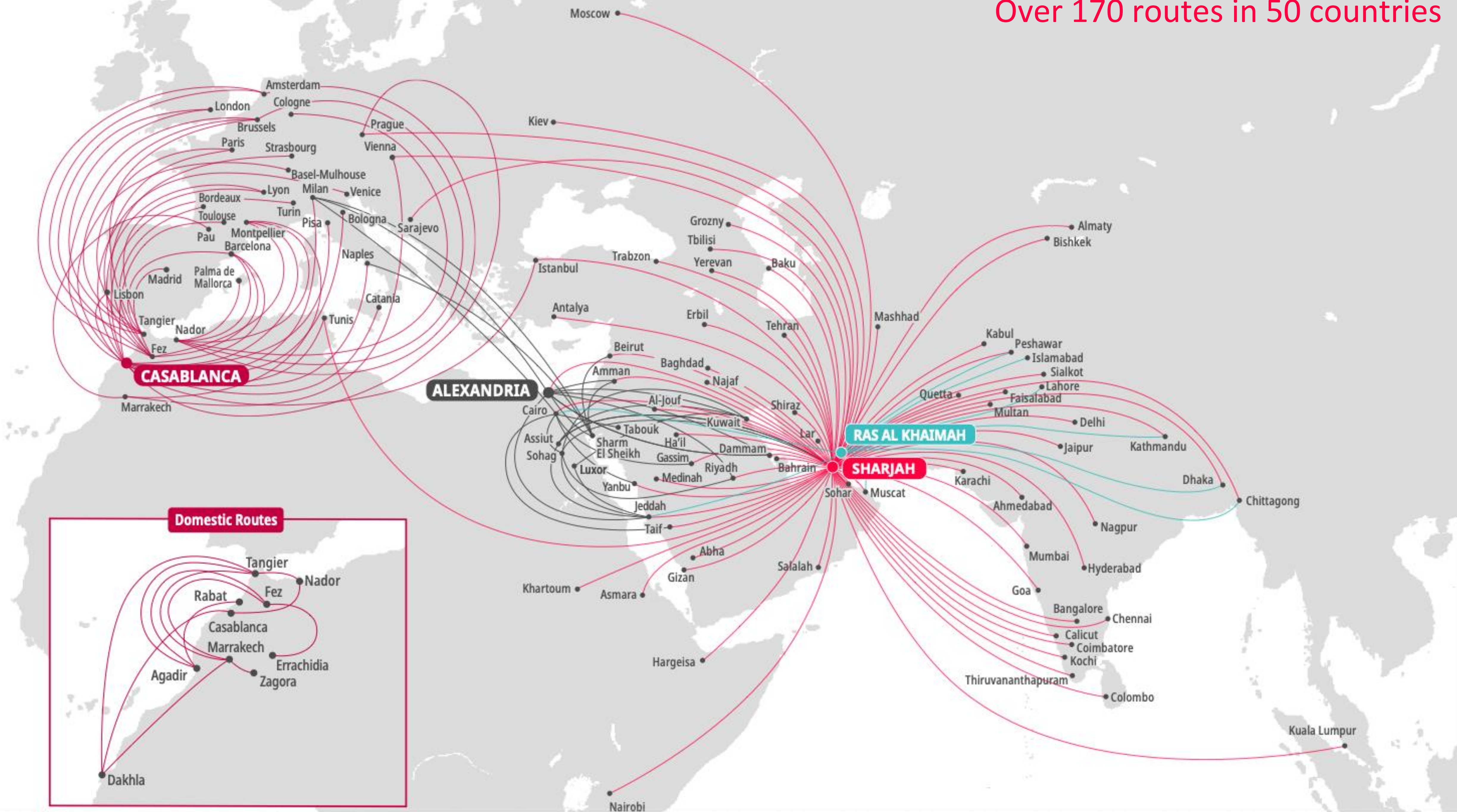
H2 2020

OUTLOOK – H2 2020

- COVID-19 continues to have a lasting impact on global aviation.
- Indications suggest that path to recovery, once started, will be a gradual one.
- Focus for remaining of year is making necessary adjustments to control cost while preserving and enhancing liquidity.
- With gradual opening of various markets, opportunity to capitalize on return of scheduled services and revenue generation.
- Air Arabia liquidity position remains solid; continue to look at COVID-19 challenge with a long-term view based on business continuity.
- Air Arabia base airports and entire customer journey has been upgraded to include all safety measures inline with highest international measures.

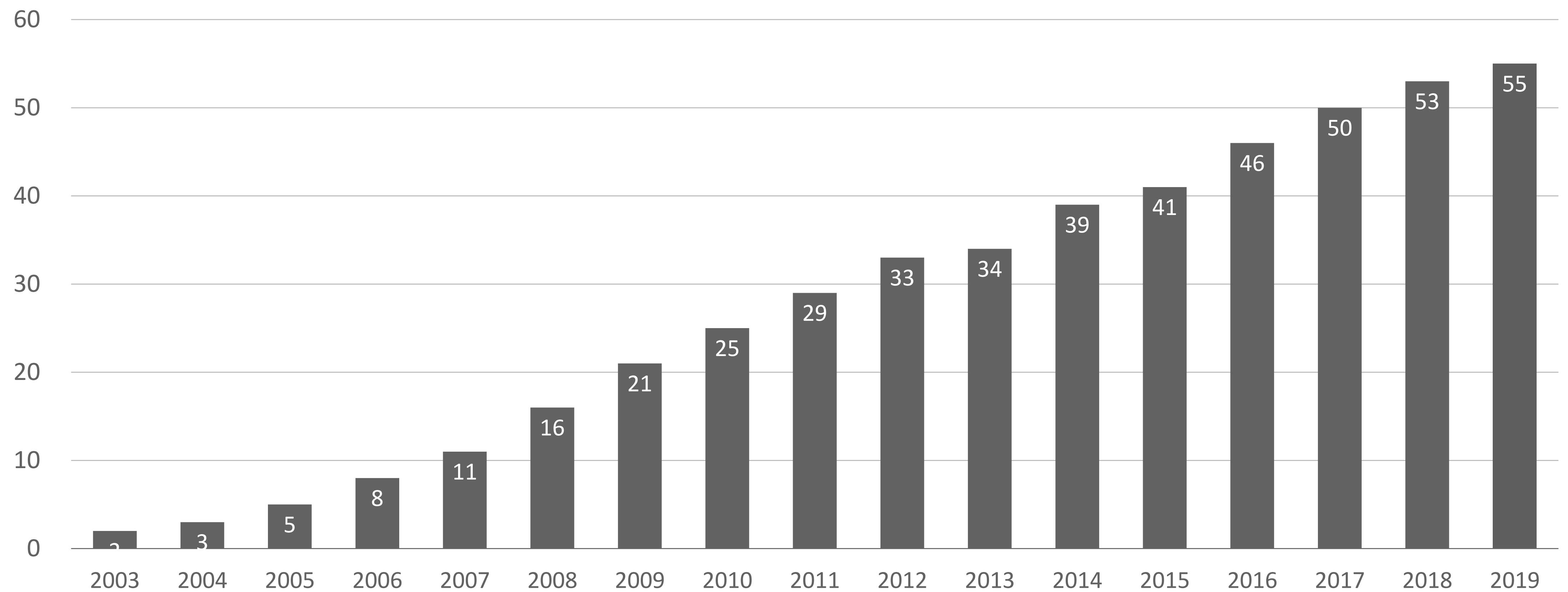
APPENDIX

Over 170 routes in 50 countries

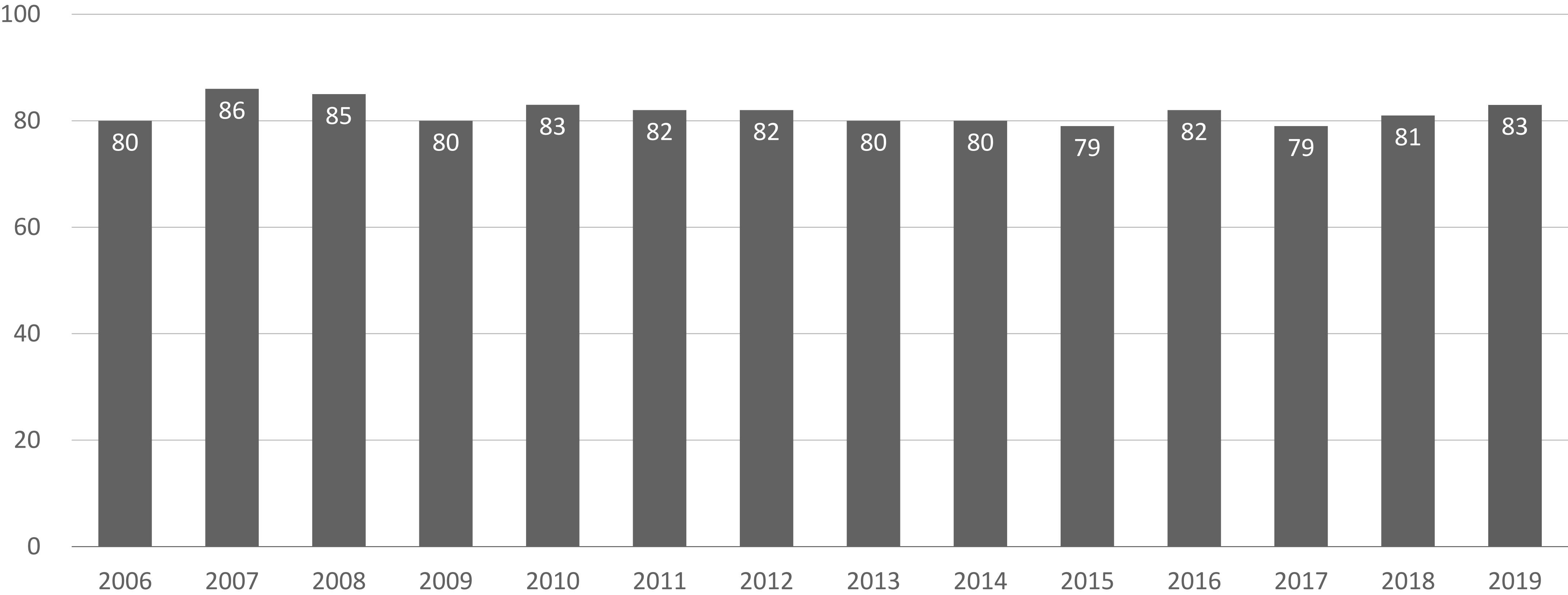


AirArabia

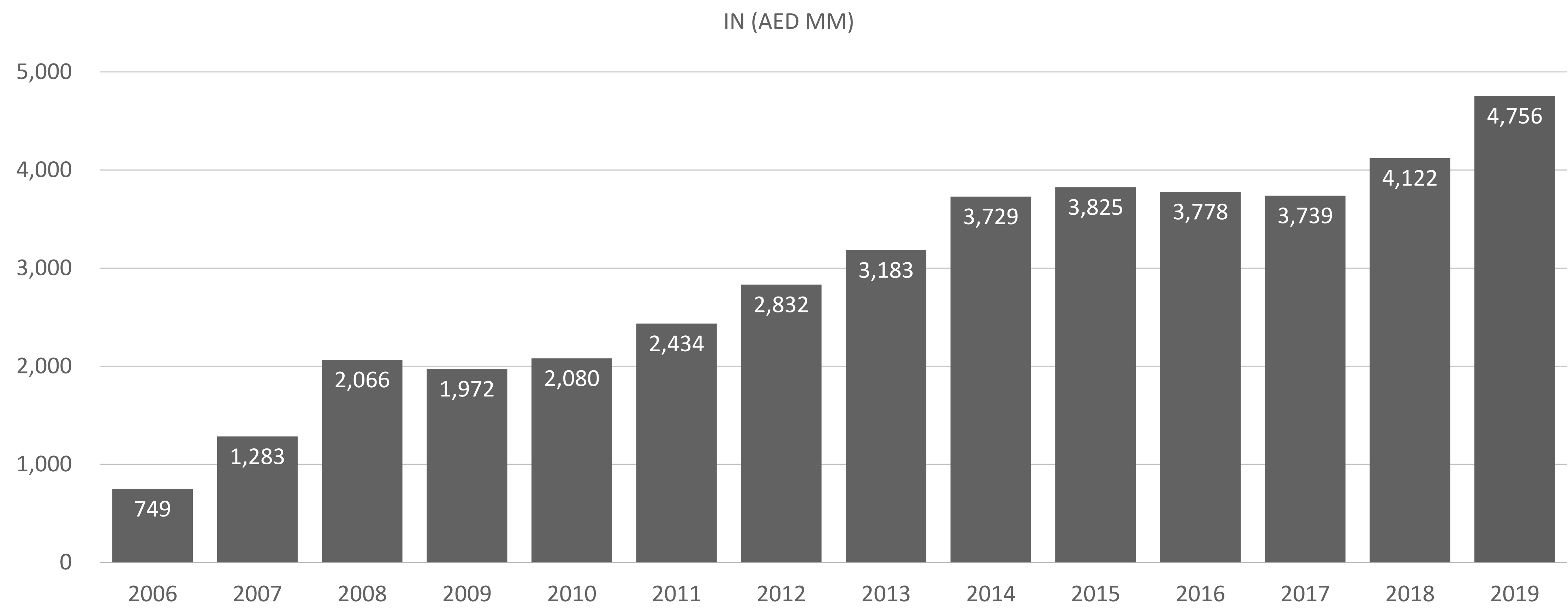
FLEET SIZE HISTORICAL YEARLY



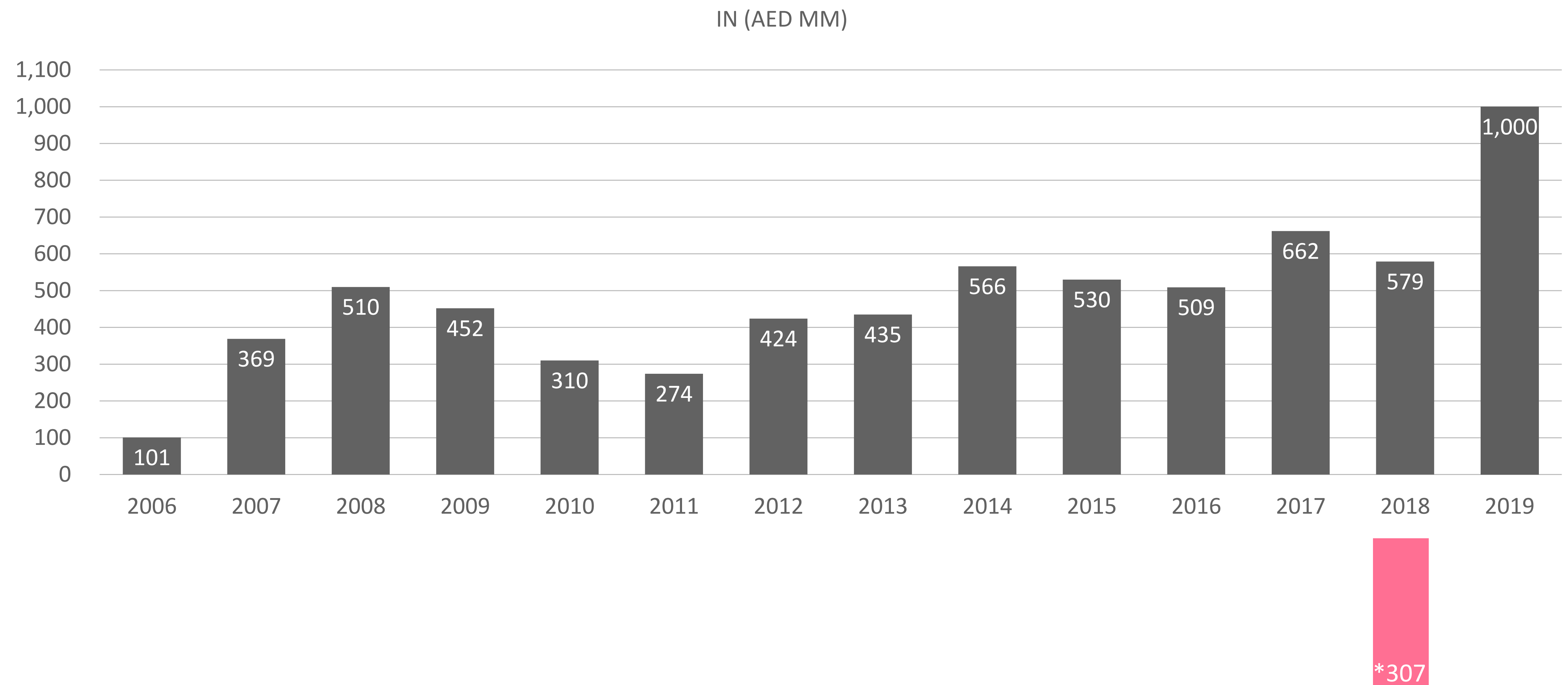
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group's full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud’ provides sustainable education and healthcare initiatives in underprivileged communities across the world.

Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.



Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



AIR ARABIA GROUP COMPANIES

AirArabia
Engineering

AirArabia
Simulator



AirArabia

CONTACT US

 investor-relations.airarabia.com

 +971 6 5088791

 investorrelations@airarabia.com

 www.airarabia.com

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