

AirArabia



RESULTS PRESENTATION
Q2 / H1 2024

Q2/H1 2024 IN FOCUS

STRATEGIC SUMMARY – H1 2024

- The solid net profit recorded for the first half and second quarter of 2024 was driven by strong passenger demand and revenue growth.
- More than 8.9 million passengers were carried across all hubs in the UAE, Morocco, Egypt, and Pakistan during H1 2024, marking a significant increase of 16% compared to the same period last year, with an impressive average seat load factor of 81%.
- The expansion plan is on track, with 16 new routes added across the group's network and 3 new aircraft added to the fleet, bringing the total fleet size to 77 Airbus A320 and A321 aircraft, further enhancing operational capacity.
- Despite softening yields, ongoing geopolitical pressures, fuel volatility, and supply chain disruptions, Air Arabia maintained its focus on cost control, effectively managing inflationary impacts and currency fluctuations.
- The first half of 2024 performance highlights the effectiveness of the business model, the strength of the leadership team, and the group's ability to consistently deliver value to shareholders.

FINANCIAL REVIEW

Q2/H1 2024

KEY PERFORMANCE – Q2 2024

(AED Millions)	2024	2023	Change	%
Pax (m)	2.66	2.29	0.37	16%
LF %	78.5%	76%	2.5%	3.3%
Revenue (m)	1656.4	1395.7	260.7	19%
Operating Profit / (Loss)	346.9	382.2	(35.3)	-9%
Operating Profit / (Loss) Margin %	21%	27%	-6%	-24%
Net Profit / (Loss)	427.2	459.3	(32.1)	-7%
* Pax (all hubs)	4.5 M	3.8 M		19%

KEY PERFORMANCE – H1 2024

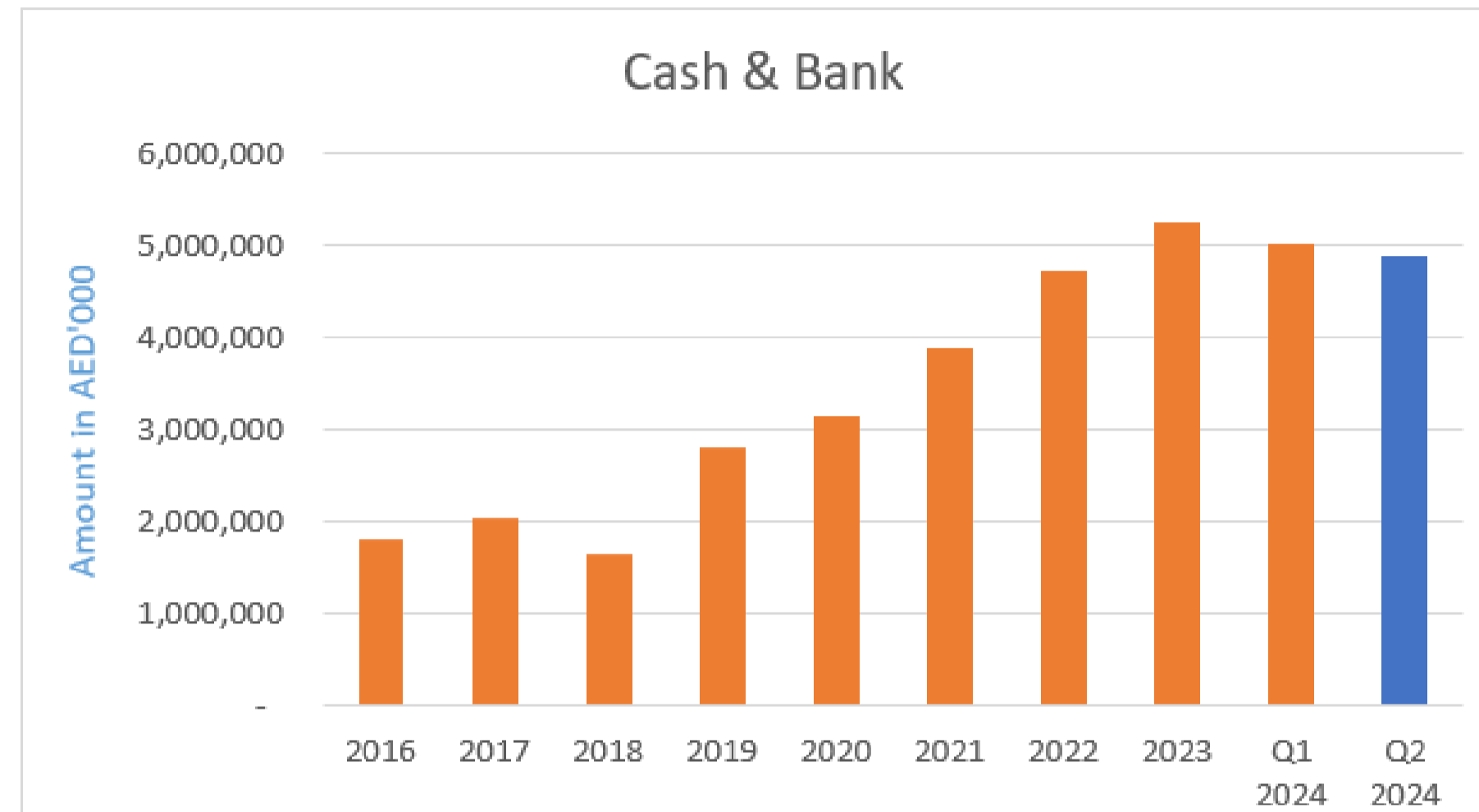
(AED Millions)	2024	2023	Change	%
Pax (m)	5.4	4.8	0.6	13%
LF %	81.9%	80.7%	1.2%	1.5%
Revenue (m)	3197.3	2824.9	372.4	13%
Operating Profit / (Loss)	568.9	683.5	(114.6)	-17%
Operating Profit / (Loss) Margin %	18%	24%	-6%	-26%
Net Profit / (Loss)	693.1	800.9	(107.8)	-13%
* Pax (all hubs)	8.9 M	7.7 M		15.8%

BALANCE SHEET – H1 2024

(AED Millions)	H1 2024	YE 2023	Change	%
Assets				
Non-Current Assets	8,893	8,521	372	4%
Current Assets	5,850	6,154	-304	-5%
Total Assets	14,743	14,675	68	0.5%
Liabilities & Equity				
Non-Current Liabilities	3,103	3,056	47	2%
Current Liabilities	4,398	4,084	314	8%
Total Liabilities	7,501	7,140	361	5%
Capital & Reserves				
Equity	7,242	7,535	-293	-4%
Total Liabilities & Equities	14,743	14,675	68	0.5%

CASH GENERATION

Cash & Bank



Retained Earnings /
(Accumulated Losses)



FLEET STATUS

H1 2024

CURRENT FLEET



Airbus A320ceo

68 Aircraft in service

Fleet Allocation / Current

47 Sharjah	10 Abu Dhabi
11 Morocco	05 Pakistan
04 Egypt	



Airbus A321 / neo LR

9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

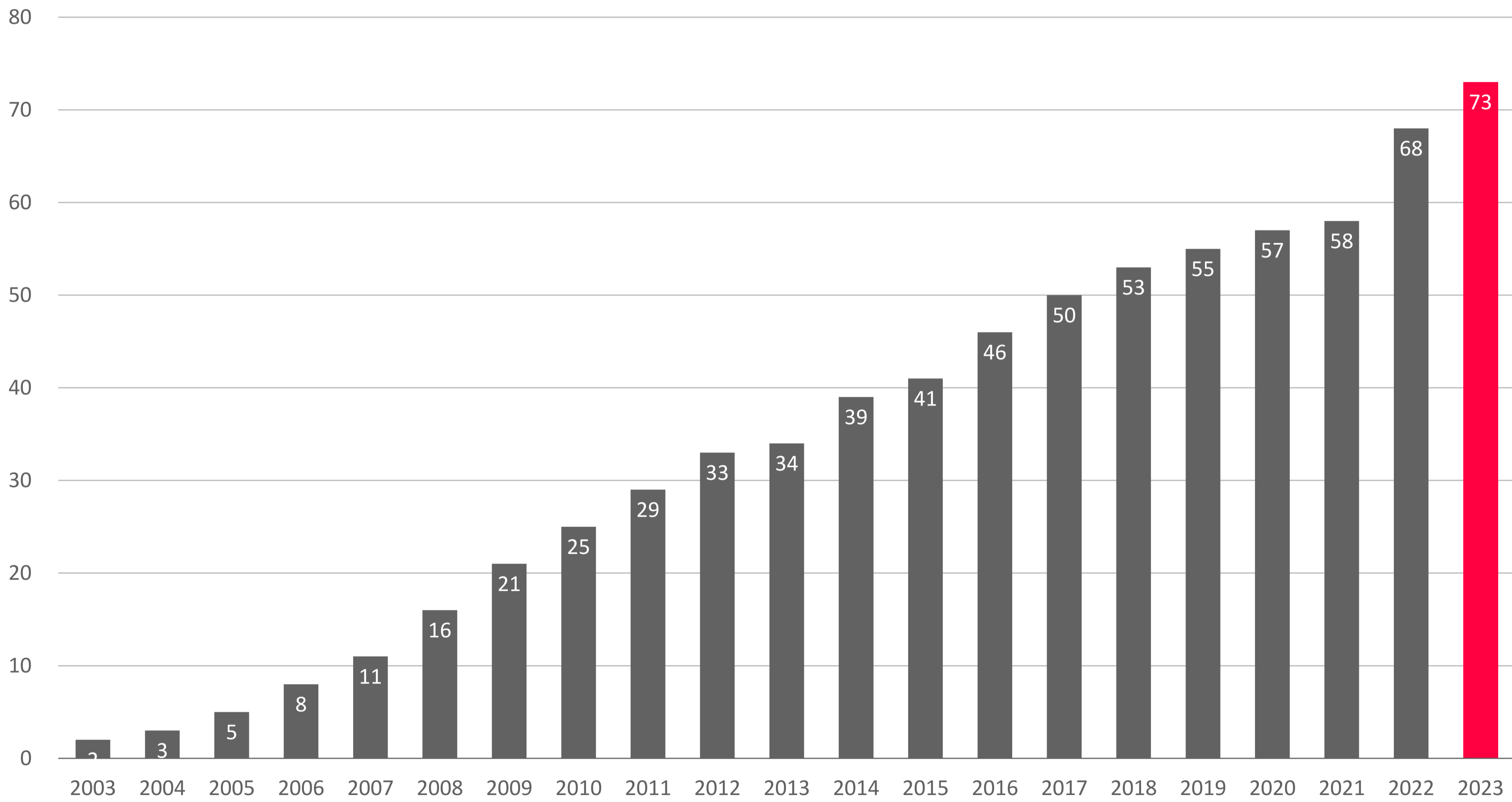
OUTLOOK

- The global aviation industry continues to face economic and geopolitical uncertainties, which are resulting in higher costs and operational challenges.
- Supply chain challenges, oil price volatility, and fluctuating currency rates in key markets will continue to add further pressure on airlines.
- We remain committed to investing in fleet growth and introducing new routes and frequencies across our hubs.
- We continue to prioritize operational efficiency and cost controls while maximizing revenue opportunities and consistently delivering outstanding value to our customers.
- Despite changing market conditions, we maintain full confidence in the resilience of our business model and our ability to deliver value to our expanding customer base as well as to our shareholders.

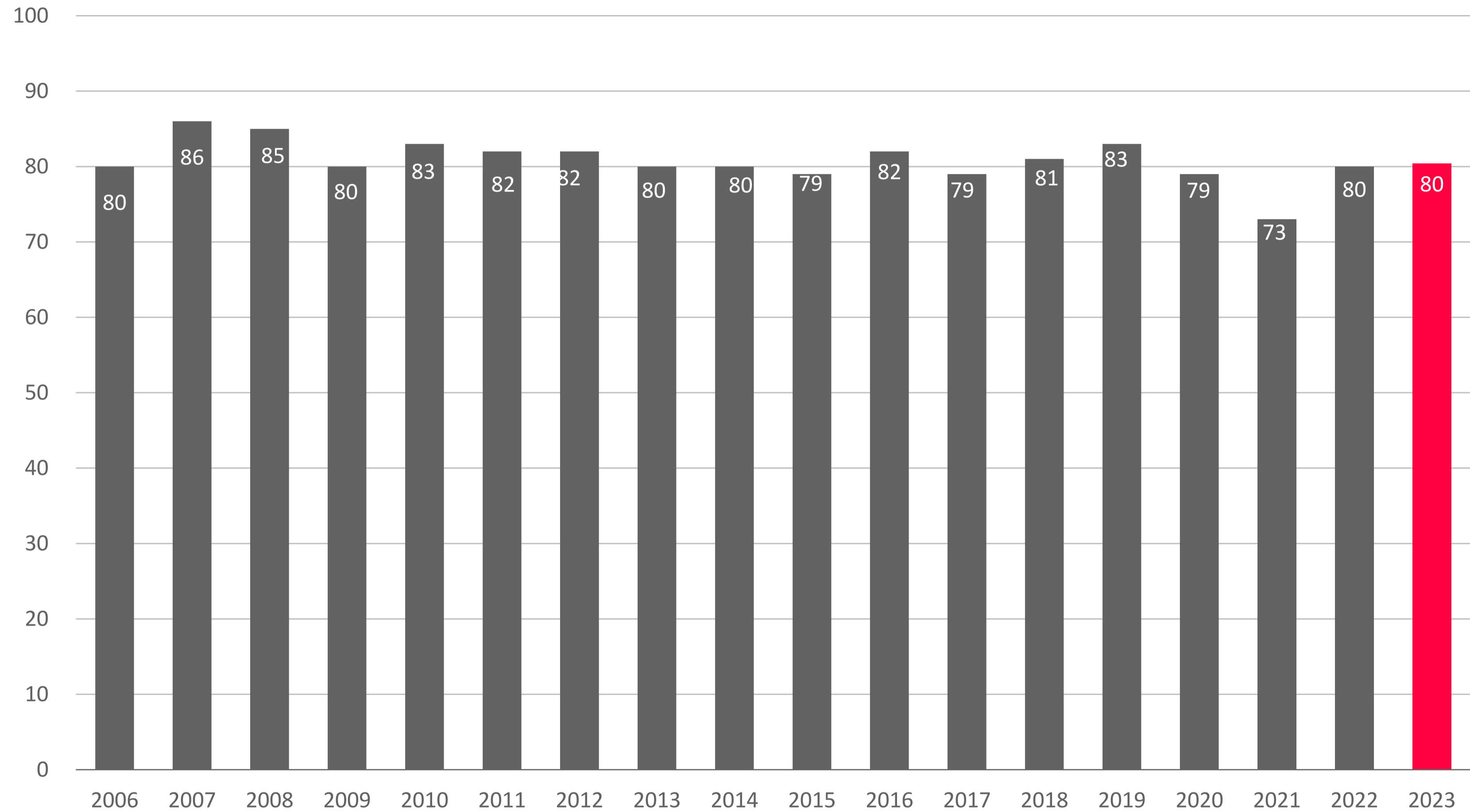
APPENDIX



FLEET SIZE HISTORICAL YEARLY

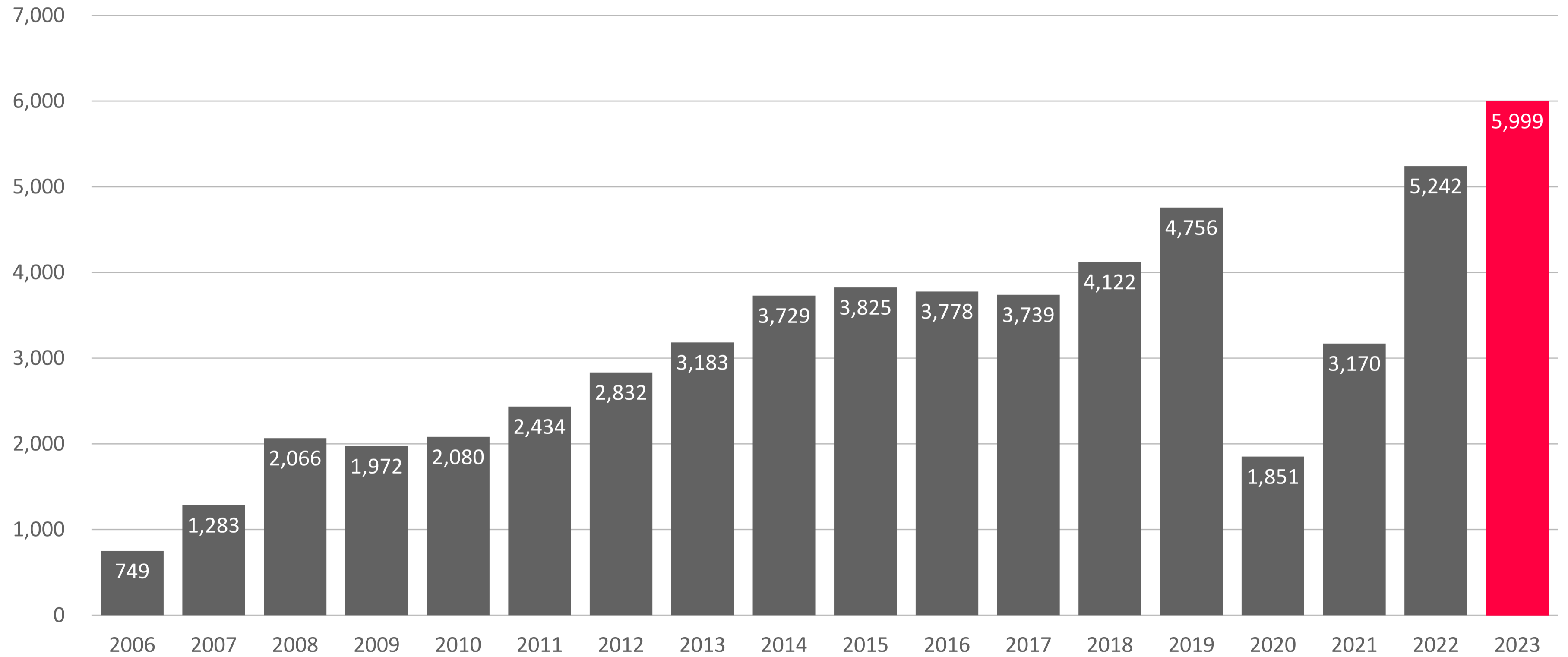


SEAT LOAD FACTOR HISTORICAL YEARLY

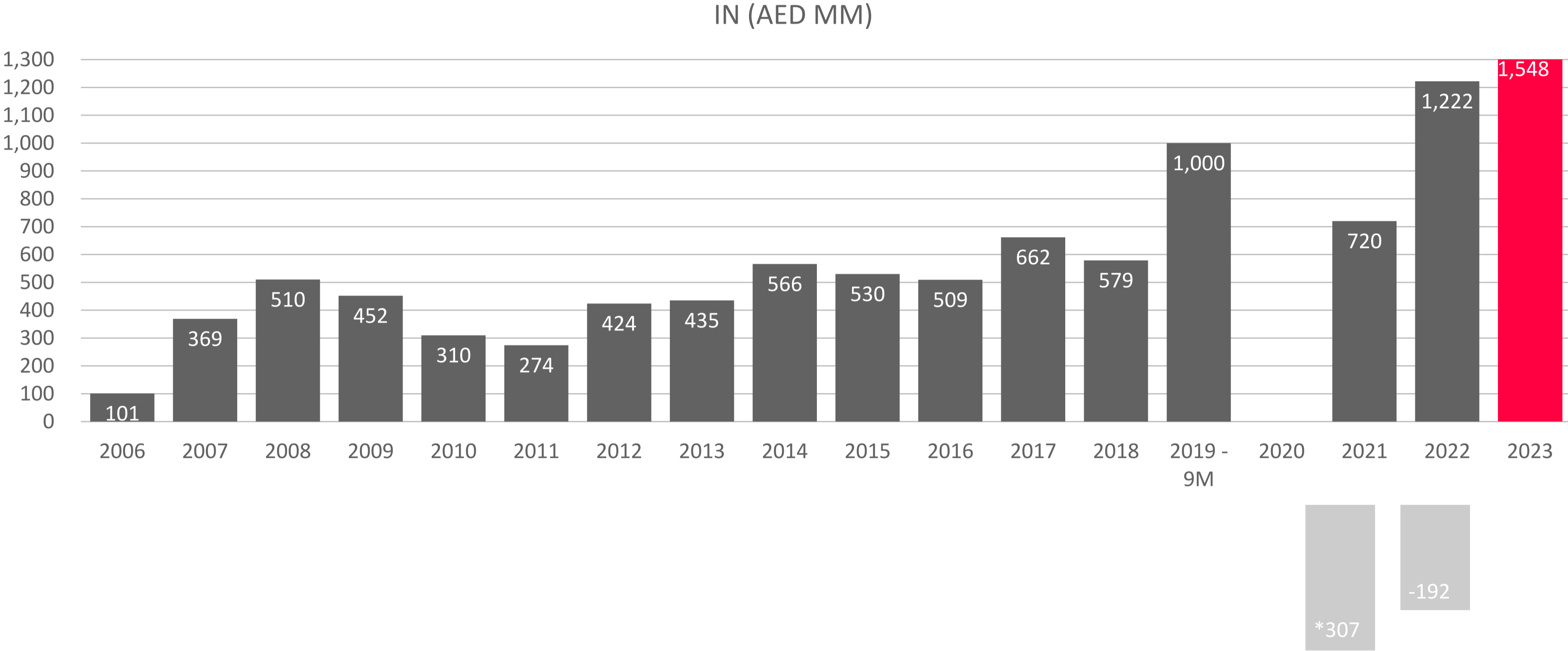


REVENUE HISTORICAL YEARLY

IN (AED MM)



NET PROFIT HISTORICAL YEARLY



CORPORATE SOCIAL RESPONSIBILITY

Air Arabia's award winning corporate social responsibility program "Charity Cloud" provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	

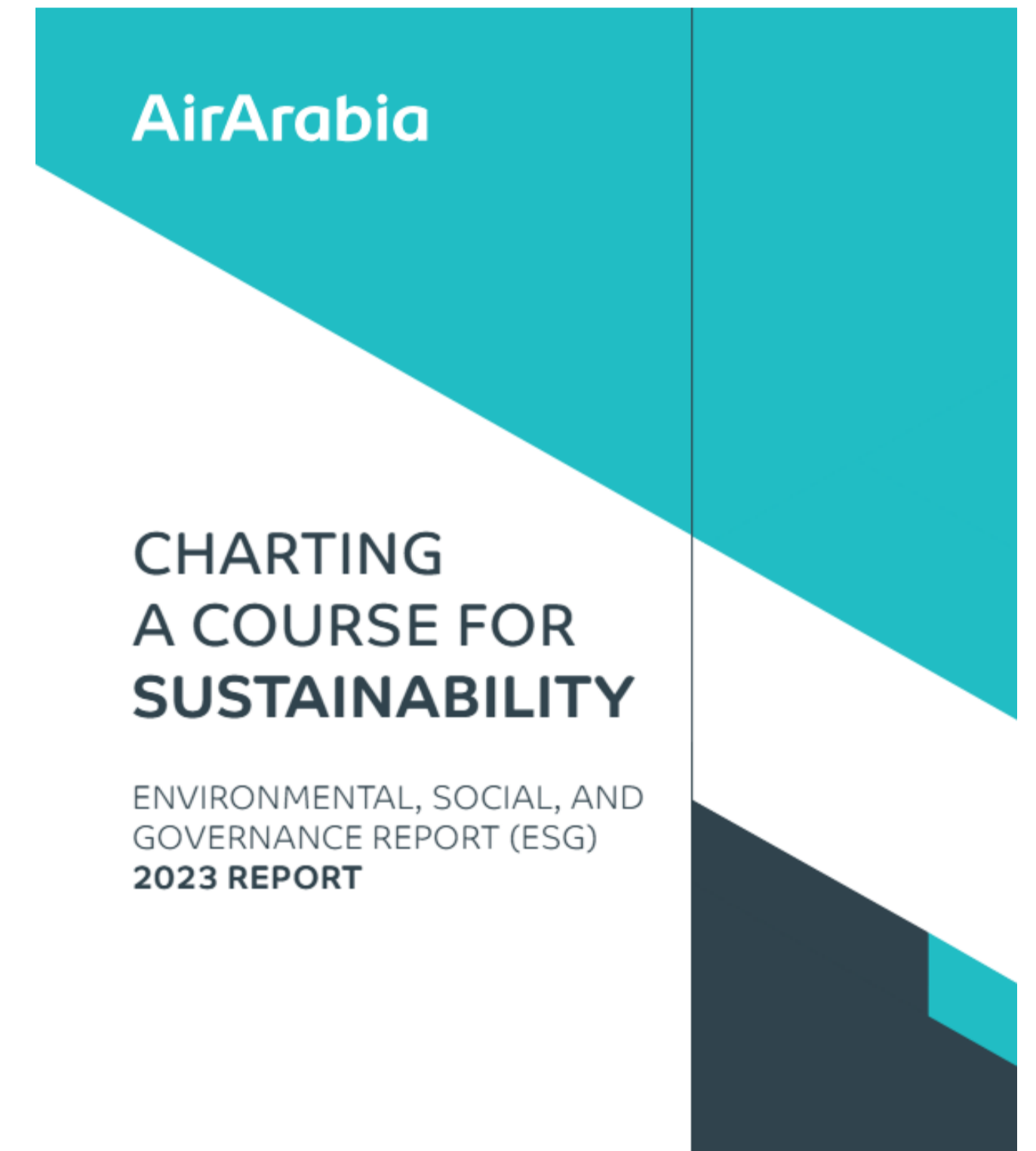


ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia's ESG report for more information.

ESG

Air Arabia PJSC's 2023 Environmental, Social, and Governance (ESG) Report discloses how the company manages material Environmental, Social, and Governance (ESG) risks and opportunities and creates short-, medium-, and long-term value for all key stakeholders.

To view full report, visit www.airarabia.com



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AirArabia

CONTACT US

 investor-relations.airarabia.com

 +971 6 5088939

 investorrelations@airarabia.com

 www.airarabia.com

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