



AIR ARABIA GROUP

FINANCIAL RESULTS FY 2018



AirArabia

COMMERCIAL DEVELOPMENTS

FY 2018

AirArabia

-  Group fleet grew by 3 to 53
-  26 new routes added to the Group network
-  10 new routes added to Sharjah
-  Launched domestic operation in Morocco
-  Marked 15th anniversary with the launch of a new brand identity

BALANCE SHEET

AirArabia

(AED Millions)	2018	2017	Change	%
<u>Assets</u>				
Non Current Assets	8,952	9,773	-821	-8%
Current Assets	2,466	3,191	-725	-23%
Total Assets	11,418	12,964	-1546	-12%
<u>Liabilities & Equity</u>				
Non Current Liabilitie	4,645	4,664	-19	-0.4%
Current Liabilities	2,187	2,197	-10	-0.5%
Total Liabilities	6,832	6,861	-29	-0.4%
<u>Capital & Reserves</u>				
Share Capital	4,667	4,667	0	0.0%
Statutory Reserve	483	483	0	0.0%
General Reserve	–	426	-426	-100.0%
(Accumulated losses)/Retained Earnings*	-307	592	-899	-151.9%
Other Reserves	-330	-132	-198	150.0%
Sub Total	4,513	6,036	-1523	-25.2%
Non-controlling Intrests	73	67	6	9.0%
Equity	4,586	6,103	-1517	-24.9%
Total Liabilities & Equity	11,418	12,964	-1546	-11.93%

* General reserve adjustment to retained earnings is subject to AGM approval

FINANCIAL RESULTS

Q4 2018

AirArabia

(AED Millions)	2018	2017	Change	%
Pax (m)	2.15	2.05	0.1	5%
LF %	81%	79%	2%	2.5%
Revenue (m)	1024	858	166	19%
Operating Profit	24	-10	34	340%
Operating Profit Margin %	2.3%	-1.2%		3.5%
Net Profit	25	25	0	0%

FINANCIAL RESULTS

FY 2018

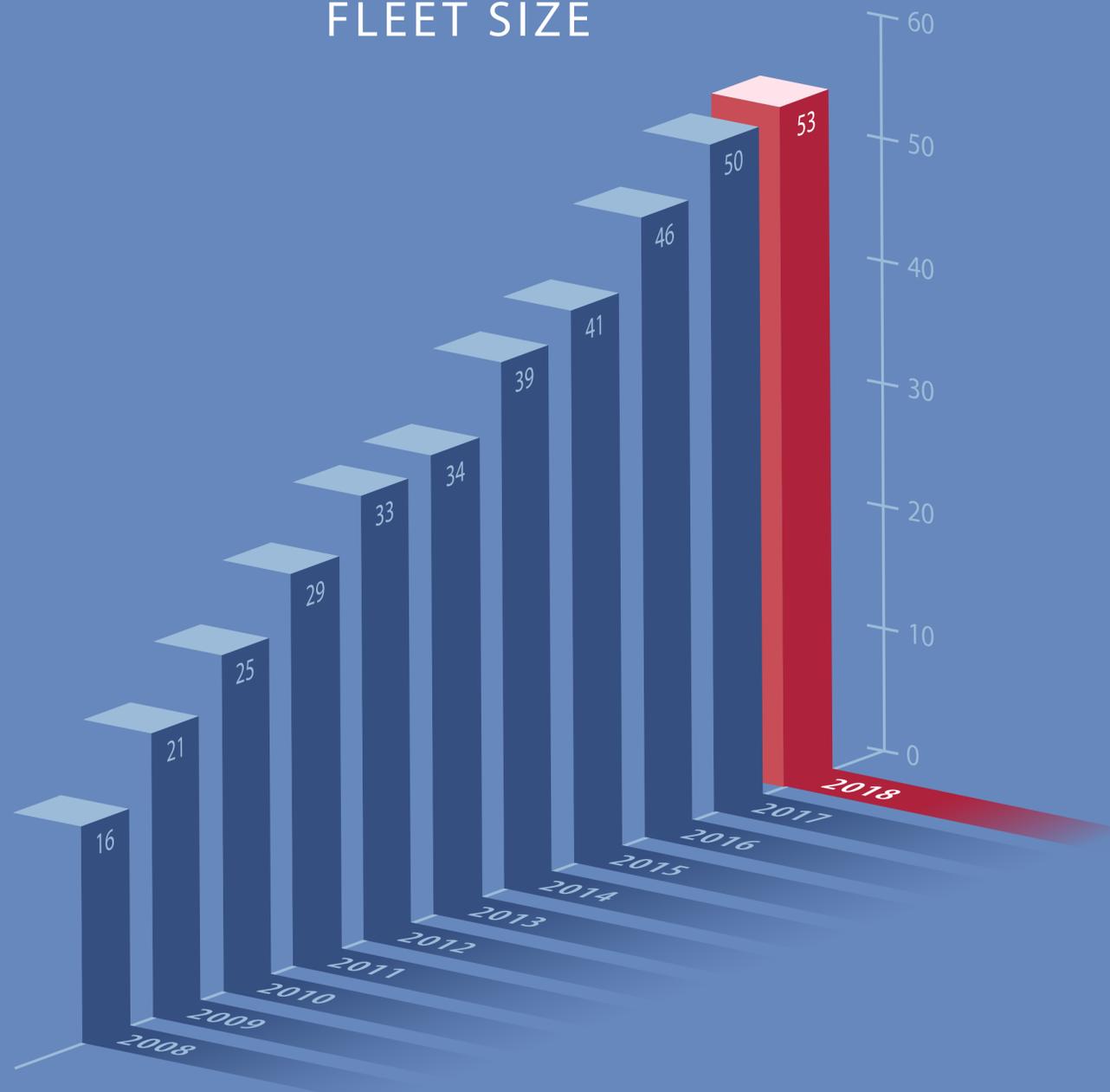
AirArabia

(AED Millions)	2018	2017	Change	%
Pax (m)	8.72	8.53	0.19	2%
LF %	81%	80%	1%	1.3%
Revenue (m)	4122	3739	383	10%
Operating Profit	492	504	-12	-2%
Operating Profit Margin %	12%	13%		-1%
Net Profit	-579	662	-1241	-187%

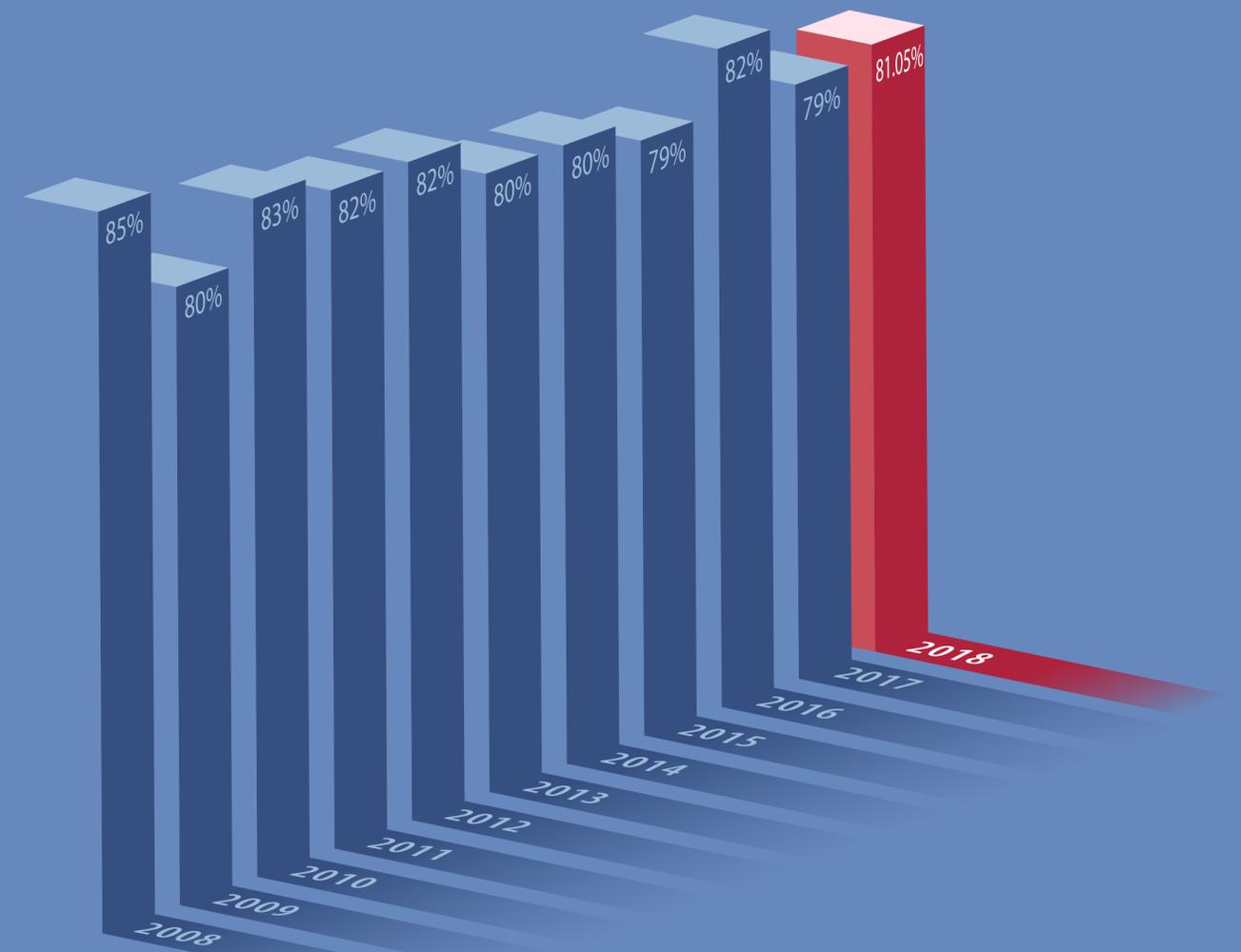
FLEET & LOAD FACTOR

AirArabia

FLEET SIZE



LOAD FACTOR



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AirArabia

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