



AIR ARABIA GROUP

# FINANCIAL RESULTS FY 2018



**AirArabia**

# COMMERCIAL DEVELOPMENTS

## FY 2018

**AirArabia**

-  Group fleet grew by 3 to 53
-  26 new routes added to the Group network
-  10 new routes added to Sharjah
-  Launched domestic operation in Morocco
-  Marked 15th anniversary with the launch of a new brand identity

# BALANCE SHEET

**AirArabia**

(AED Millions)	2018	2017	Change	%
<b><u>Assets</u></b>				
Non Current Assets	8,952	9,773	-821	-8%
Current Assets	2,466	3,191	-725	-23%
<b>Total Assets</b>	<b>11,418</b>	<b>12,964</b>	<b>-1546</b>	<b>-12%</b>
<b><u>Liabilities &amp; Equity</u></b>				
Non Current Liabilitie	4,645	4,664	-19	-0.4%
Current Liabilities	2,187	2,197	-10	-0.5%
<b>Total Liabilities</b>	<b>6,832</b>	<b>6,861</b>	<b>-29</b>	<b>-0.4%</b>
<b><u>Capital &amp; Reserves</u></b>				
Share Capital	4,667	4,667	0	0.0%
Stautory Reserve	483	483	0	0.0%
General Reserve	–	426	-426	-100.0%
(Accumulated losses)/Retained Earnings*	<b>-307</b>	592	-899	-151.9%
Other Reserves	-330	-132	-198	150.0%
Sub Total	4,513	6,036	-1523	-25.2%
Non-controlling Intrests	73	67	6	9.0%
Equity	4,586	6,103	-1517	-24.9%
<b>Total Liabilities &amp; Equity</b>	<b>11,418</b>	<b>12,964</b>	<b>-1546</b>	<b>-11.93%</b>

\* General reserve adjustment to retained earnings is subject to AGM approval

# FINANCIAL RESULTS

## Q4 2018

AirArabia

(AED Millions)	2018	2017	Change	%
Pax (m)	2.15	2.05	0.1	5%
LF %	81%	79%	2%	2.5%
Revenue (m)	1024	858	166	19%
<b>Operating Profit</b>	<b>24</b>	<b>-10</b>	<b>34</b>	<b>340%</b>
Operating Profit Margin %	2.3%	-1.2%		3.5%
<b>Net Profit</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>0%</b>

# FINANCIAL RESULTS

## FY 2018

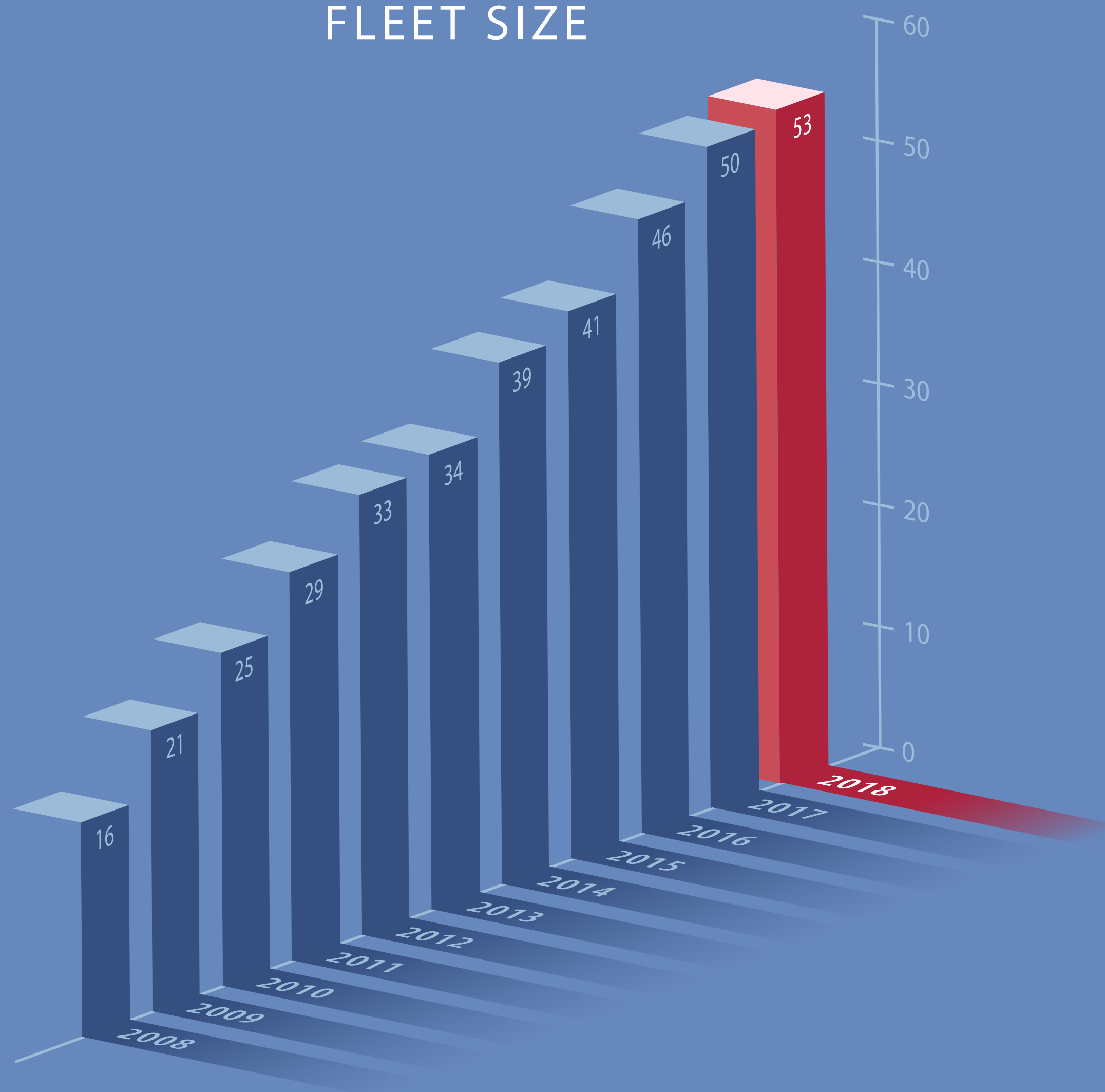
AirArabia

(AED Millions)	2018	2017	Change	%
Pax (m)	8.72	8.53	0.19	2%
LF %	81%	80%	1%	1.3%
Revenue (m)	4122	3739	383	10%
<b>Operating Profit</b>	<b>492</b>	<b>504</b>	<b>-12</b>	<b>-2%</b>
Operating Profit Margin %	12%	13%		-1%
<b>Net Profit</b>	<b>-579</b>	<b>662</b>	<b>-1241</b>	<b>-187%</b>

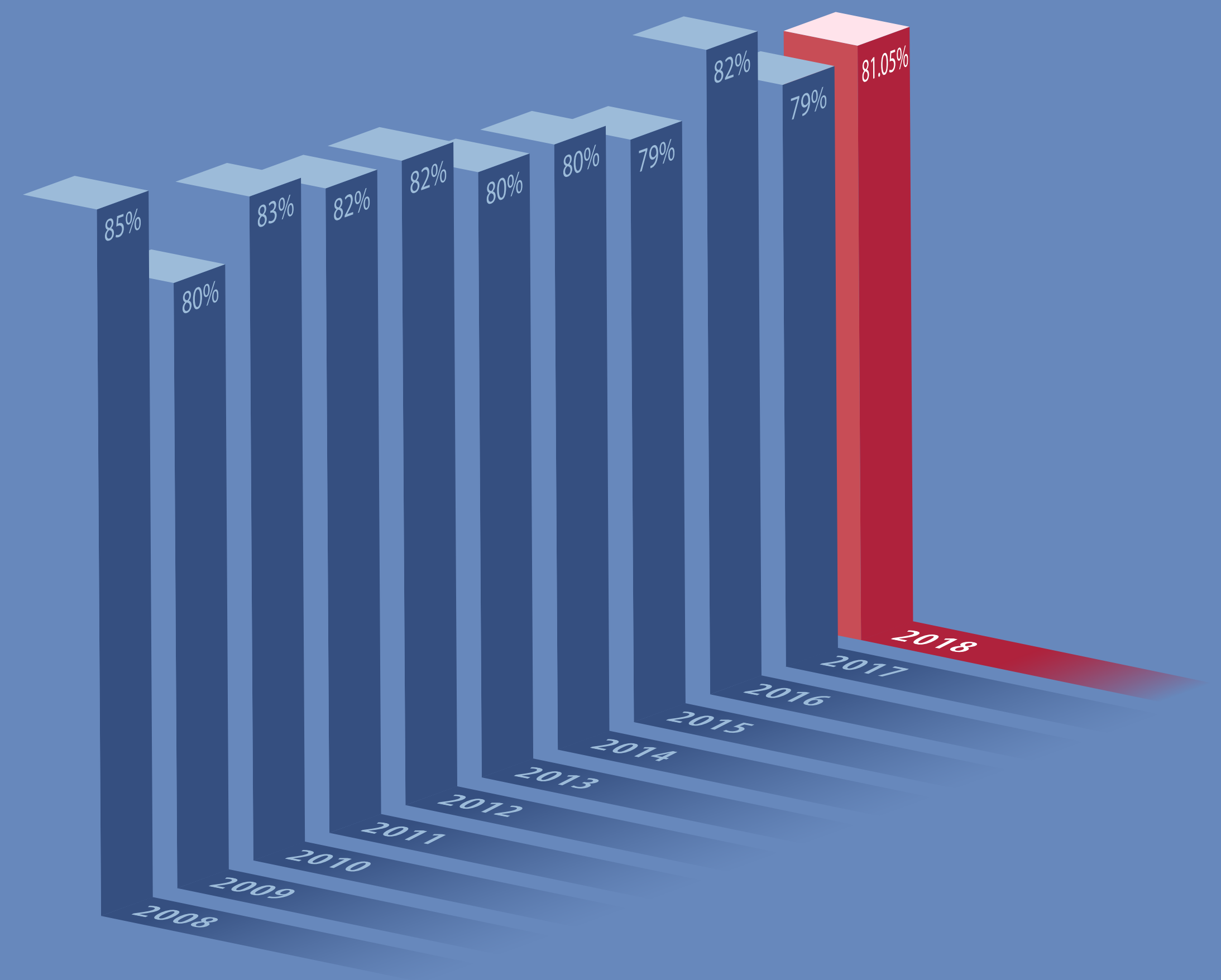
# FLEET & LOAD FACTOR

AirArabia

## FLEET SIZE



## LOAD FACTOR





# GLOBAL ROUTE MAP

# AirArabia



# CONTACT INVESTOR RELATIONS

**AirArabia**



[Investor-relations.airarabia.com](https://investor-relations.airarabia.com)



+971 6 5088977



[investorrelations@airarabia.com](mailto:investorrelations@airarabia.com)



[www.airarabia.com](https://www.airarabia.com)



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**AirArabia**

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