

# AirArabia



## RESULTS PRESENTATION Q4/FY 2024

# FY 2024 IN FOCUS

# STRATEGIC SUMMARY – FY 2024

- Air Arabia achieved a record AED 1.6 billion pre-tax profit, up 3%, driven by revenue growth, network expansion, and strong operational efficiency.
- Full Year total revenue surged 11% to AED 6.63 billion, with passenger numbers increasing 12% to 18.8 million, reflecting sustained demand for low-cost travel.
- Q4 2024 net profit pre-tax soared 52% to AED 343 million, with quarterly revenue exceeding AED 1.65 billion, showcasing robust year-end performance.
- During 2024, 31 new routes were added, increasing total destinations to 220 across all operating hubs; while operational capacity grew 13% .
- Expanded fleet to a total of 81 Airbus A320 & A321 aircraft, with 10 aircraft added and 9 leased aircraft introduced to support peak demand.
- Maintained strong liquidity with AED 5.3 billion in cash & equivalents; and BOD proposed a dividend distribution of 25 fils per share.
- Ranked Best Airline in the Region by AirHelp, among Forbes ME Top 100 Listed Companies, and Top 100 Airlines globally with the lowest fuel cost per gallon besides other accolades received during the year.

# FINANCIAL REVIEW FY 2024

# KEY PERFORMANCE – FY 2024

(AED Millions)	2024	2023	Change	%
Pax (m)	11.2	10.1	1.1	11%
LF %	82%	80.4%	1.6%	2%
Revenue (m)	6,639.06	5,999.8	639.26	11%
Operating Profit / (Loss)	1,184.1	1,238.6	(54.5)	-4%
Operating Profit / (Loss) Margin %	18%	21%	-3%	-14%
Net Profit before tax	1,609.1	1,547.7	61.4	4%
Net Profit after tax	1,467.6	-	-	-
* Pax (all hubs)	18,846,547	16,700,000		12.4%

# FINANCIAL REVIEW Q4 2024



# KEY PERFORMANCE – Q4 2024

(AED Millions)	Q4 2024	Q4 2023	Change	%
Pax (m)	2.87	2.63	0.24	9%
LF %	83%	80.9%	2.1%	2.6%
Revenue (m)	1,654.8	1,545.1	109.7	7%
Operating Profit / (Loss)	257.4	192.4	65	34%
Operating Profit / (Loss) Margin %	16%	12%	3%	25%
Net Profit before tax	351.5	225	126.5	56%
Net Profit after tax	310.9	-	-	-
* Pax (all hubs)	4,756,919	4,200,000		11.1%

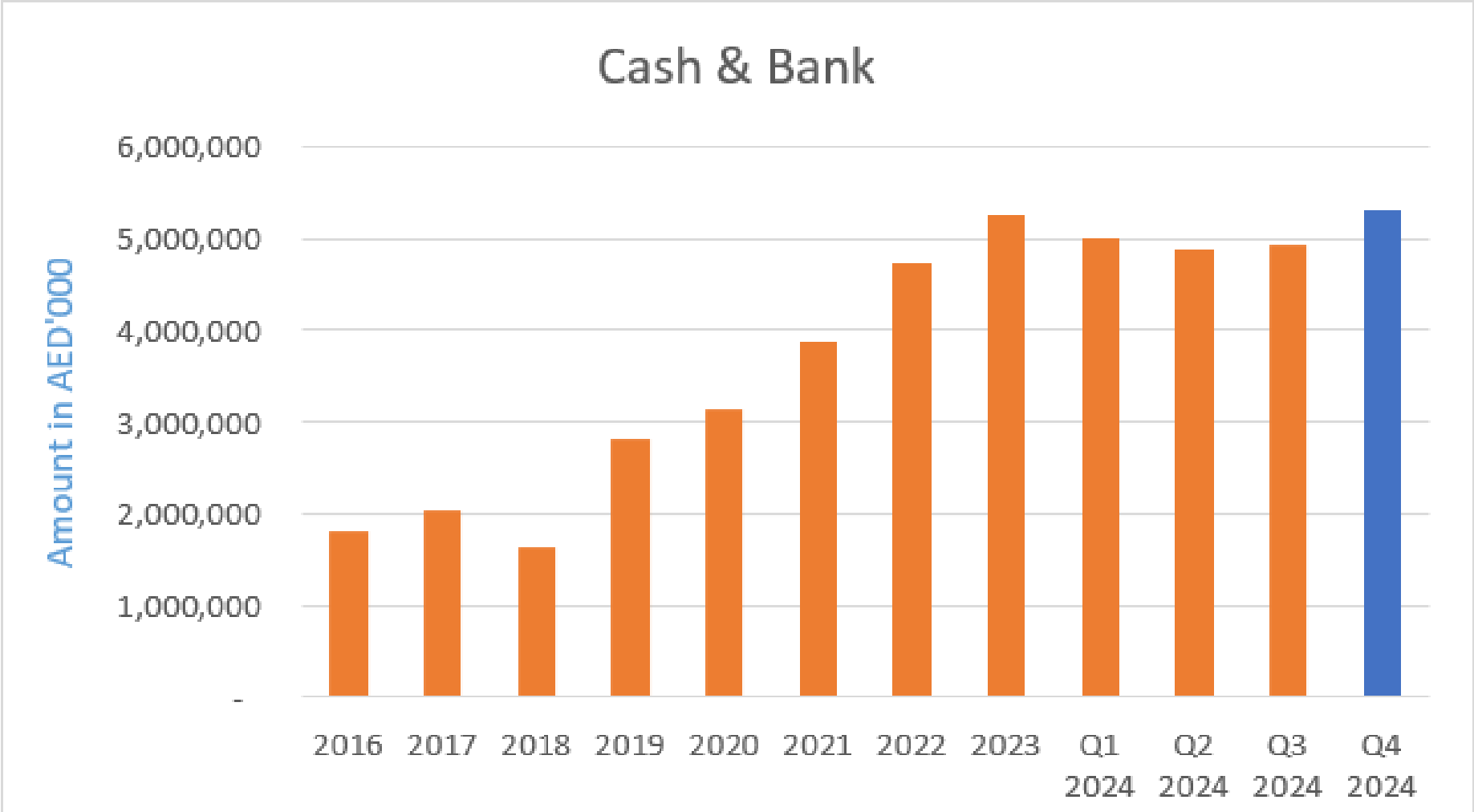
# BALANCE SHEET – FY 2024

(AED Millions)	YE 2024	YE 2023	Change	%
Assets				
Non-Current Assets	9,164	8,521	643	8%
Current Assets	6,197	6,154	43	1%
Total Assets	15,361	14,675	686	5%
Liabilities & Equity				
Non-Current Liabilities	3,023	3,056	-33	-1%
Current Liabilities	4,386	4,084	302	7%
Total Liabilities	7,409	7,140	269	4%
Capital & Reserves				
Equity	7,952	7,535	417	6%
Total Liabilities & Equities	15,361	14,675	686	5%



# CASH GENERATION

Cash & Bank



Retained Earnings /  
(Accumulated Losses)



# FLEET STATUS FY 2024

CURRENT FLEET



Airbus A320ceo

72 Aircraft in service

Fleet Allocation / Current

50 Sharjah	10 Abu Dhabi
11 Morocco	06 Pakistan
04 Egypt	



Airbus A321 neo LR

9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2024.

# OUTLOOK

- Despite global challenges, Air Arabia remains dedicated to strategic growth, expanding its route network, and strengthening its market presence.
- The airline will continue increasing flight frequencies, optimizing fleet utilization, and exploring new markets to maximize connectivity.
- We remain focused on innovation, efficiency, and cost control across the breadth of our operations.
- The escalating geopolitical tensions and supply chain challenges will continue to impact the industry.
- We remain cautious as we navigate through the current challenges, and we have full confidence in the business model that we operate and the value-driven we provide to our growing customer base.

# ESG

- Air Arabia has fully implemented a circular economy approach for all inflight service items, ensuring they are biodegradable. Additionally, all food and beverage packaging is now 100% recyclable.
- The airline has successfully deployed phase one of its enhanced fuel management system to further optimize fuel efficiency across the group, contributing to a continued reduction in emissions.
- Air Arabia has adopted a "Paperless Approach" within its engineering department, replacing all paper-based maintenance records with a fully digital process using the advanced AMOS system.
- In 2024, Air Arabia expanded its 'Charity Cloud' corporate social responsibility program by establishing one new classroom in Cambodia and two new medical clinics in Tajikistan and Bangladesh. These additions join the 15 schools and clinics currently operating across 12 countries.
- As of June 2024, Air Arabia received an "AA" ESG ranking from MSCI, placing it in the Leader category under MSCI's classification.
- Visit Air Arabia's Sustainability page: [AirArabia-ESG Report-English \(1\).pdf](#)

# APPENDIX

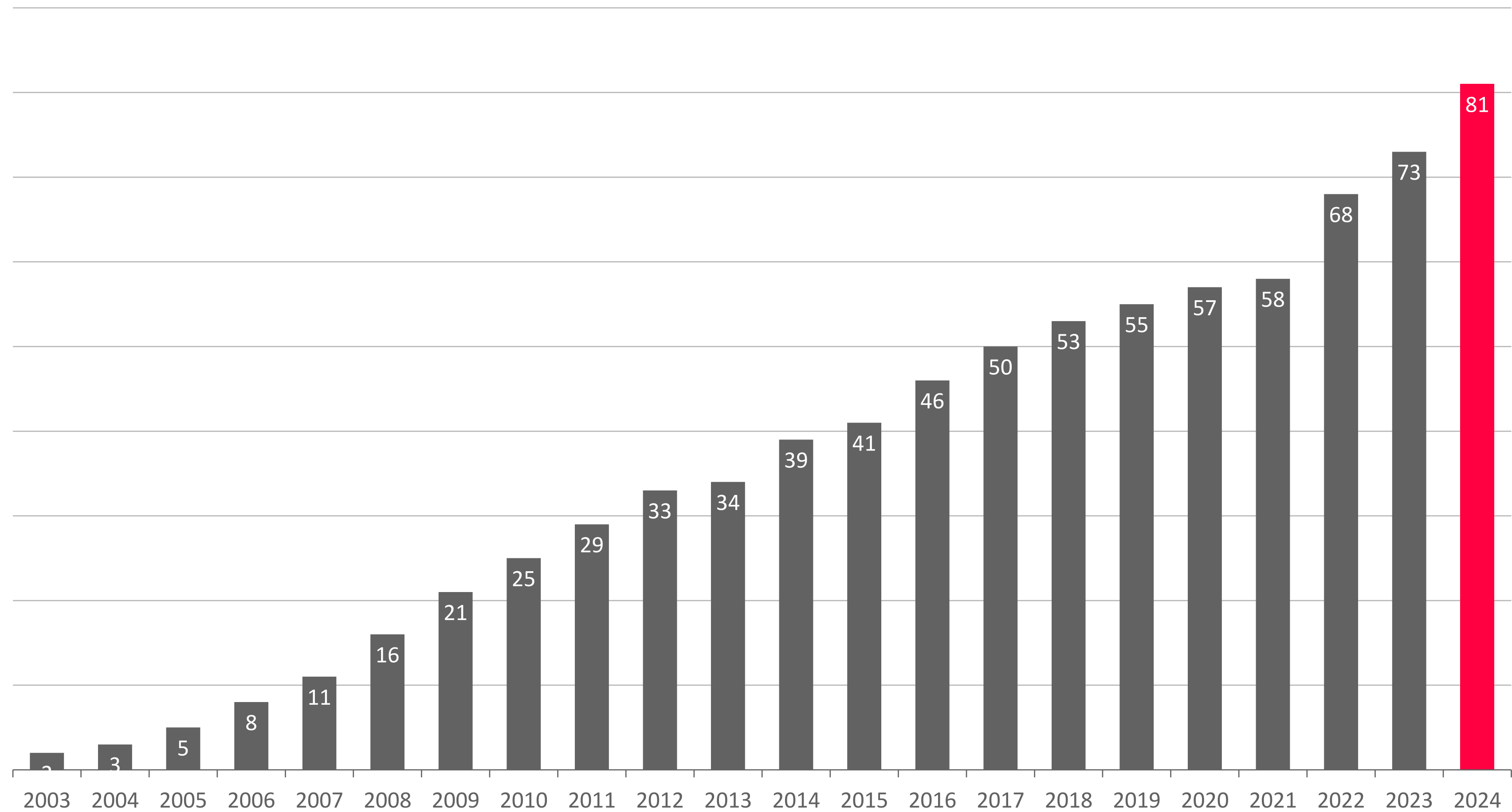




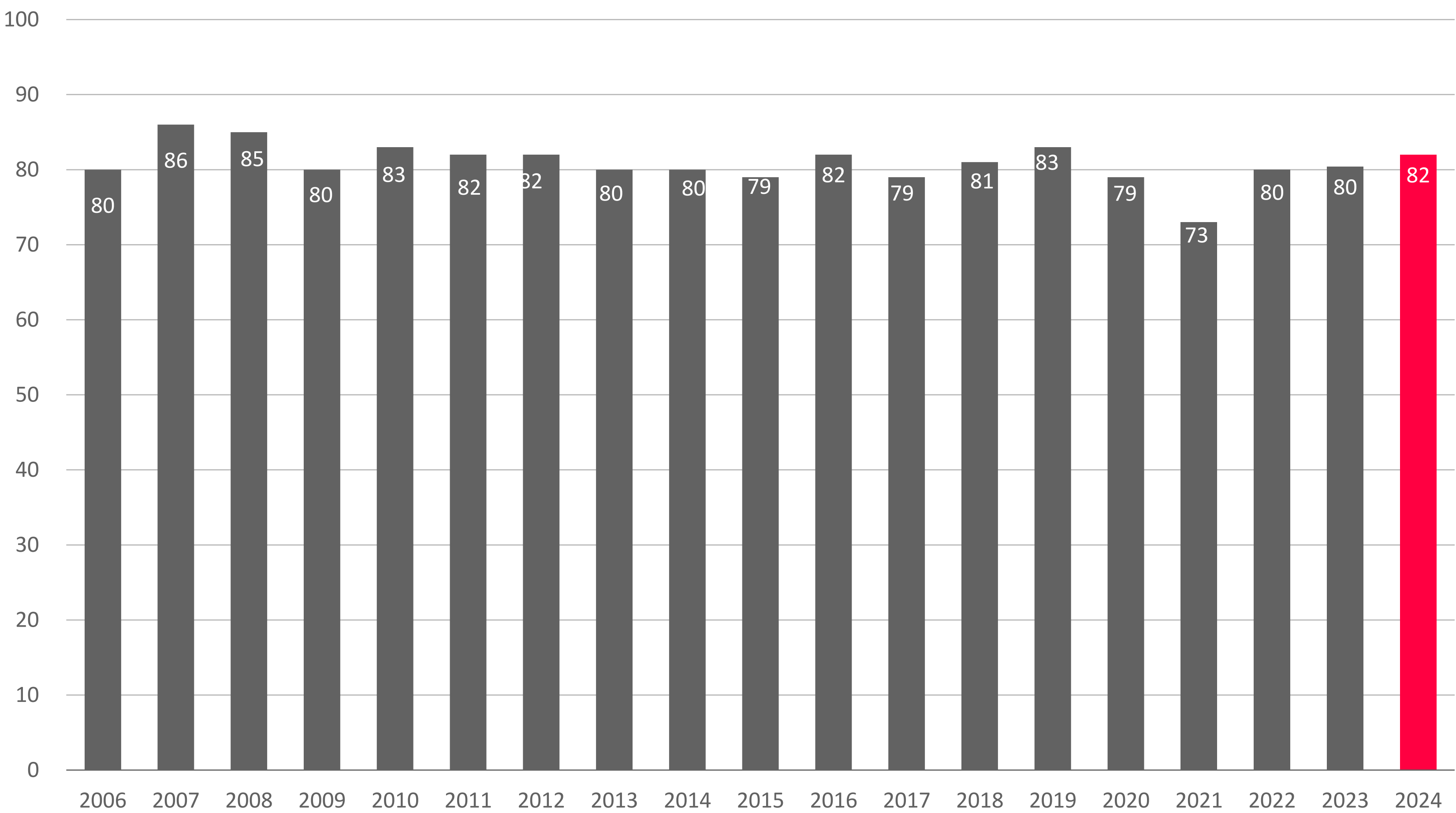
**AirArabia**



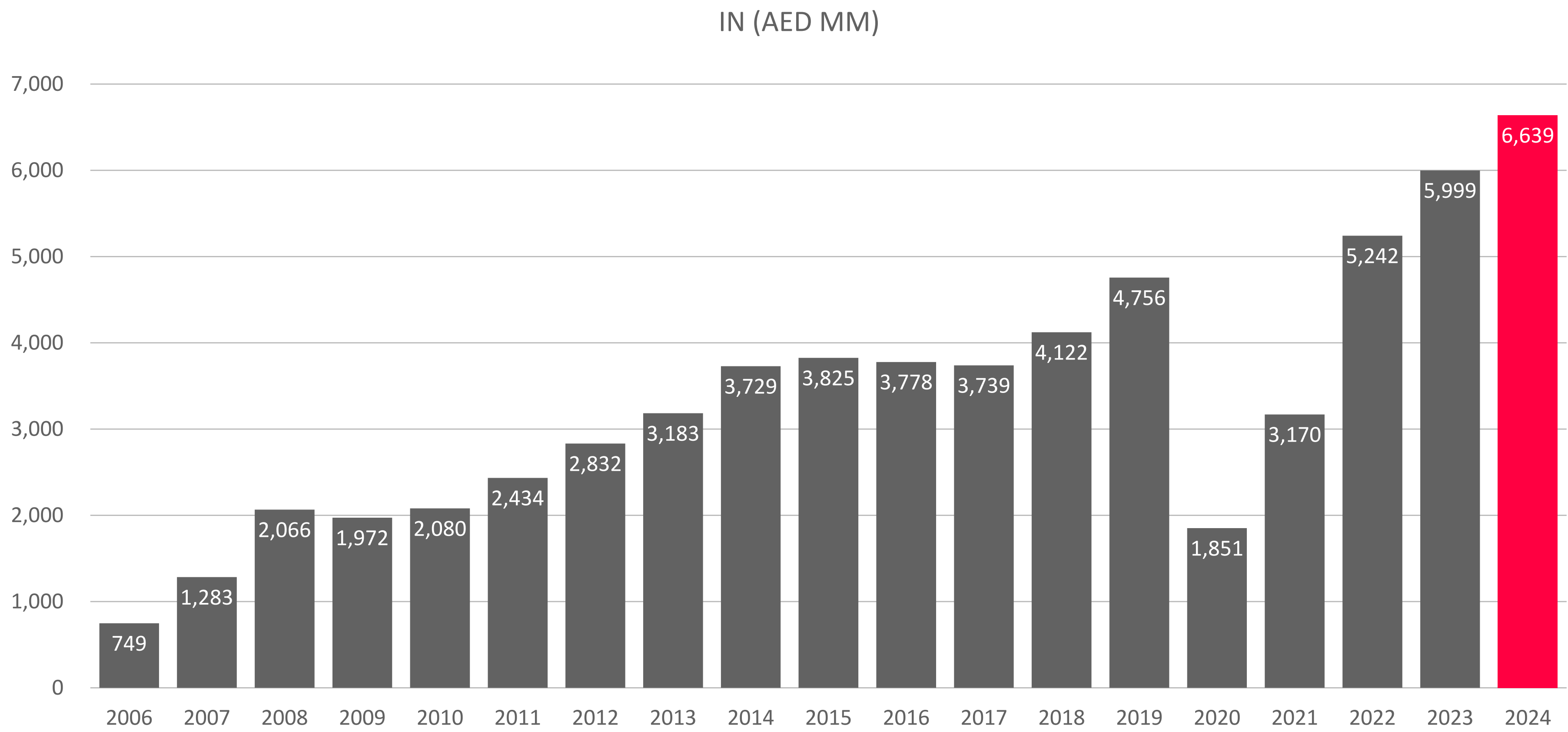
# FLEET SIZE HISTORICAL YEARLY



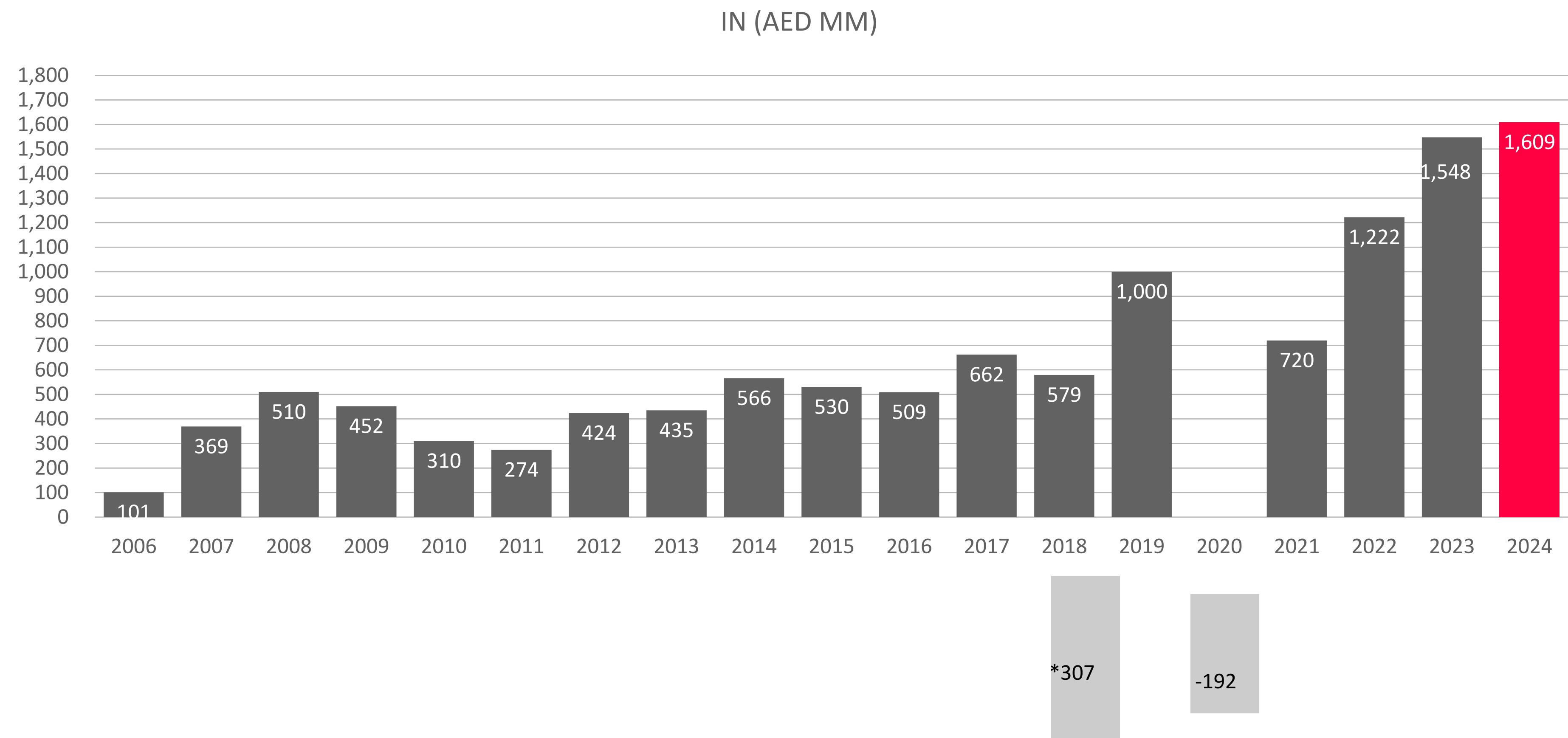
# SEAT LOAD FACTOR HISTORICAL YEARLY



# REVENUE HISTORICAL YEARLY



# NET PROFIT HISTORICAL YEARLY





# CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	Tajikistan
Morocco	Cambodia



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia’s ESG report for more information.



# AIR ARABIA GROUP COMPANIES

**AirArabia**  
UAE • Morocco • Egypt

**AirArabia**  
Engineering

**AirArabia**  
Simulator

**AirArabia**  
Academy

**FlyJinnah** 

**cozmotravel**

  
الشارقة لخدمات الطيران  
Sharjah Aviation Services

**ibyta**  
b2b travel



**CENTRO**  
Sharjah

**Radisson**   
HOTELS & RESORTS

**sayara**   
limousine & car rental


  
**ACTION**  
HOSPITALITY



**AirArabia**

## CONTACT US

 [investor-relations.airarabia.com](https://investor-relations.airarabia.com)

 +971 6 5088939

 [investorrelations@airarabia.com](mailto:investorrelations@airarabia.com)

 [www.airarabia.com](https://www.airarabia.com)



## DISCLAIMER

Information contained in this presentation is subject to change without notice, its accuracy is not guaranteed and it may not contain all material information concerning the company. Neither we nor our advisors make any representation regarding, and assume no responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information contained herein.

In addition, the information contains projections and forward-looking statements that reflect the company's current views with respect to future events and financial performance. These views are based on current assumptions which are subject to various risks and which may change over time. No assurance can be given that future events will occur, that projections will be achieved, or that the company's assumptions are correct.

Actual results may differ materially from those projected. This presentation is strictly not to be distributed without the explicit consent of Company management under any circumstance.